

Trinity Watthana Public Company Limited
and its subsidiaries
Review report and interim financial information
For the three-month and six-month periods ended 30 June 2021

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Trinity Watthana Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Trinity Watthana Public Company Limited and its subsidiaries as at 30 June 2021, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate interim financial information of Trinity Watthana Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.



Kirdsiri Kanjanaprakasit
Certified Public Accountant (Thailand) No. 6014

EY Office Limited
Bangkok: 13 August 2021

Trinity Watthana Public Company Limited and its subsidiaries
Statement of financial position

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2021	31 December 2020	30 June 2021	31 December 2020
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		60,989	67,953	14,660	16,594
Current investments	4	756,691	689,760	480,470	382,860
Receivables from Clearing House and broker - dealers		273,511	220,405	6,000	-
Securities and derivatives business receivables	5	3,079,506	2,404,692	-	-
Derivatives assets	7	14,640	10,161	-	1,943
Other receivables	3	38,890	32,499	15,065	189,273
Current portion long-term loans to other	9	147,000	147,000	147,000	147,000
Short-term loans to subsidiaries	3	-	-	131,800	2,000
Short-term loans to joint venture	3	170,000	80,000	170,000	80,000
Short-term loans to others	9	1,020,879	854,510	1,020,879	854,510
Digital assets inventories	8	8,490	-	8,490	-
Other current assets		13,735	10,484	1,917	1,209
Total current assets		5,584,331	4,517,464	1,996,281	1,675,389
Non-current assets					
Long-term Investments	4	226,572	195,311	141,587	56,232
Investments in subsidiaries	10	-	-	1,578,286	1,536,838
Investment in joint venture	11	26,870	27,276	26,870	27,276
Premises Improvement and equipment		20,740	23,191	174	298
Right-of-use assets		76,967	87,879	-	-
Goodwill		50,865	50,865	-	-
Intangible assets		11,150	10,841	-	-
Deferred tax assets		45,426	51,621	16,567	24,120
Other non-current assets		80,780	78,913	-	-
Total non-current assets		539,370	525,897	1,763,484	1,644,764
Total assets		6,123,701	5,043,361	3,759,765	3,320,153

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries
Statement of financial position (continued)

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2021 (Unaudited but reviewed)	31 December 2020 (Audited)	30 June 2021 (Unaudited but reviewed)	31 December 2020 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	12	1,295,000	1,425,000	-	-
Payables to Clearing House and broker - dealers		157	-	-	-
Securities and derivatives business payables	13	449,511	263,642	-	-
Derivatives liabilities	7	16,041	8,219	1,401	-
Other payables	3	126,646	138,070	48,360	45,127
Current portion of long-term unsecured debentures	14	698,000	389,500	698,000	389,500
Current portion of lease liabilities		30,744	28,845	-	-
Other short-term borrowings	12	785,362	440,626	428,764	380,680
Short-term unsecured debentures	12	193,800	132,700	193,800	132,700
Short-term loans from subsidiaries	3	-	-	12,845	283,145
Income tax payable		14,530	322	6,512	317
Other current liabilities		11,161	11,946	3,979	2,551
Total current liabilities		3,620,952	2,838,870	1,393,661	1,234,020
Non-current liabilities					
Other long-term borrowings	14	121,947	-	121,947	-
Long-term unsecured debentures, net of current portion	14	541,300	465,300	541,300	465,300
Lease liabilities, net of current portion		41,762	52,913	-	-
Provision for dismantling cost		9,325	9,218	-	-
Provision for long-term employee benefits		85,084	56,137	2,484	2,044
Other non-current liabilities		26,473	23,743	23,515	21,609
Total non-current liabilities		825,891	607,311	689,246	488,953
Total liabilities		4,446,843	3,446,181	2,082,907	1,722,973
Shareholders' equity					
Share capital	15				
Registered					
326,243,191 ordinary shares of Baht 5 each		1,631,216	1,631,216	1,631,216	1,631,216
Issued and fully paid-up					
214,404,846 ordinary shares of Baht 5 each (31 December 2020: 199,188,966 ordinary shares of Baht 5 each)		1,072,024	995,945	1,072,024	995,945
Share premium		291,995	289,166	291,995	289,166
Capital reserve for share-based payment transactions	16.2	7,460	8,120	7,460	8,120
Retained earnings					
Appropriated - statutory reserve		79,127	79,127	79,127	79,127
Unappropriated		272,319	287,127	272,319	287,127
Other components of shareholders' equity	4.3	(46,067)	(62,305)	(46,067)	(62,305)
Total shareholders' equity		1,676,858	1,597,180	1,676,858	1,597,180
Total liabilities and shareholders' equity		6,123,701	5,043,361	3,759,765	3,320,153

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Profit or loss:					
Revenues					
Advisory fees		8,630	4,835	-	-
Securities business income	17	137,658	99,817	-	-
Derivatives business income		3,506	4,643	-	-
Interest income		30,262	22,637	30,785	22,101
Gain and return on financial instruments	18	40,165	92,742	28,696	60,059
Management service income	3	175	-	3,775	3,600
Other income		2,298	1,475	547	51
Total revenues		222,694	226,149	63,803	85,811
Expenses					
Personnel expenses		110,643	64,009	19,061	10,132
Depreciation and amortisation		10,917	10,391	62	62
Fee and service expenses		16,763	12,953	1,346	321
Other expenses		11,805	9,136	1,405	265
Total expenses		150,128	96,489	21,874	10,780
Operating profit		72,566	129,660	41,929	75,031
Share of profit from investments in subsidiaries	10.2	-	-	17,928	41,542
Share of profit from investment in joint venture	11.2	1,732	620	1,732	620
Finance cost		(20,806)	(13,178)	(14,704)	(10,506)
Profit before income tax		53,492	117,102	46,885	106,687
Income tax expense	19	(11,188)	(22,344)	(4,581)	(11,929)
Profit for the period		42,304	94,758	42,304	94,758

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income (continued)
For the three-month period ended 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Gain on investments in equity designated at fair value through other comprehensive income		5,005	16,583	5,999	-
Less: Income tax effect	19	(694)	(3,316)	(1,200)	-
Gain on Investments in equity designated at fair value through other comprehensive income - net of income tax		4,311	13,267	4,799	-
Share of other comprehensive income from investments in subsidiaries	10.2	-	-	(488)	13,267
Gain on disposal of equity investments designated at fair value through other comprehensive income of subsidiary	10.2	8,980	-	8,980	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net income tax		13,291	13,267	13,291	13,267
Other comprehensive income for the period		13,291	13,267	13,291	13,267
Total comprehensive income for the period		55,595	108,025	55,595	108,025
Earnings per share	20				
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht/share)		0.20	0.48	0.20	0.48

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income
For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Profit or loss:					
Revenues					
Advisory fees		16,245	7,022	-	-
Securities business income	17	273,516	223,907	-	-
Derivatives business income		6,968	12,042	-	-
Interest income		55,529	48,693	55,850	47,477
Gain (loss) and return on financial instruments	18	108,830	(71,349)	71,463	(107,692)
Management service income	3	175	361	7,375	7,200
Other income		5,066	2,796	608	117
Total revenues		466,329	223,472	135,296	(52,898)
Expenses					
Personnel expenses		217,650	137,733	38,026	16,220
Depreciation and amortisation		21,940	20,672	124	124
Fee and service expenses		33,264	28,426	2,232	1,285
Other expenses		23,488	22,503	2,691	2,536
Total expenses		296,342	209,334	43,073	20,165
Operating profit (loss)		169,987	14,138	92,223	(73,063)
Share of profit from investments in subsidiaries	10.2	-	-	51,390	62,360
Share of profit from investment in associate		-	187	-	187
Share of profit from investment in joint venture	11.2	3,465	1,712	3,465	1,712
Finance cost		(38,143)	(30,025)	(25,633)	(21,698)
Profit (loss) before income tax		135,309	(13,988)	121,445	(30,502)
Income tax revenue (expense)	19	(26,306)	3,185	(12,442)	19,699
Profit (loss) for the period		109,003	(10,803)	109,003	(10,803)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income (continued)
For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss		(26,432)	-	(216)	-
Less: Income tax effect	19	5,286	-	43	-
Share of actuarial loss from subsidiaries	10.2	-	-	(20,973)	-
Actuarial loss - net income tax		(21,146)	-	(21,146)	-
Gain (loss) on investments in equity designated at fair value through other comprehensive income		19,914	(52,060)	10,354	(12,000)
Less: Income tax effect	19	(3,676)	10,412	(2,071)	2,400
Gain (loss) on investments in equity designated at fair value through other comprehensive income - net of income tax	4.3	16,238	(41,648)	8,283	(9,600)
Share of other comprehensive income from investments in subsidiaries	4.3, 10.2	-	-	7,955	(32,048)
Gain on disposal of equity investments designated at fair value through other comprehensive income of subsidiary	10.2	4,537	-	4,537	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net income tax		(371)	(41,648)	(371)	(41,648)
Other comprehensive income for the period		(371)	(41,648)	(371)	(41,648)
Total comprehensive income for the period		108,632	(52,451)	108,632	(52,451)
Earnings (loss) per share					
20					
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company (Baht/share)		0.52	(0.05)	0.52	(0.05)
Diluted earnings per share					
Profit attributable to equity holders of the Company (Baht/share)		0.51		0.51	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity
For the six-month period ended 30 June 2021

		Consolidated financial statements									
		(Unit: Thousand Baht)									
	Note	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings		Other components of shareholders' equity		Total shareholders' equity	Total shareholders' equity	
					Appropriated - statutory reserve	Unappropriated	Gain (loss) on investment in equity designated at fair value through other comprehensive income	Other comprehensive income			
Balance as at 1 January 2020		995,945	289,166	7,302	73,340	261,044	(47,455)		1,579,342		
Loss for the period		-	-	-	-	(10,803)	-		(10,803)		
Other comprehensive income for the period		-	-	-	-	-	(41,648)		(41,648)		
Total comprehensive income for the period		-	-	-	-	(10,803)	(41,648)		(52,451)		
Share-based payment transactions	16.2	-	-	550	-	-	-		550		
Dividend paid	22	-	-	-	-	(87,643)	-		(87,643)		
Balance as at 30 June 2020		995,945	289,166	7,852	73,340	162,598	(89,103)		1,439,798		
Balance as at 1 January 2021		995,945	289,166	8,120	79,127	287,127	(62,305)		1,597,180		
Profit for the period		-	-	-	-	109,003	-		109,003		
Other comprehensive income for the period		-	-	-	-	(21,146)	20,775		(371)		
Total comprehensive income for the period		-	-	-	-	87,857	20,775		108,632		
Capital increase from exercise of warrants	15	76,079	2,829	(710)	-	-	-		78,198		
Transfer of gain on disposal of equity investment designated at fair value through other comprehensive income		-	-	-	-	4,537	(4,537)		-		
Share-based payment transactions	16.2	-	-	50	-	-	-		50		
Dividend paid	22	-	-	-	-	(107,202)	-		(107,202)		
Balance as at 30 June 2021		1,072,024	291,995	7,460	79,127	272,319	(46,067)		1,676,858		

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity (continued)
For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Note	Separate financial statements									
		Other components of shareholders' equity									
		Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings	Investment in equity designated at fair value through other comprehensive income	Gain (loss) on investment in equity designated at fair value through other comprehensive income	Share of other comprehensive income from subsidiaries	Total other comprehensive income of shareholders' equity	Total	
Balance as at 1 January 2020		995,945	289,166	7,302	73,340	(24,187)	(23,268)	(47,455)	1,579,342		
Loss for the period		-	-	-	261,044	-	-	-	(10,803)		
Other comprehensive income for the period		-	-	-	(10,803)	(9,600)	(32,048)	(41,648)	(41,648)		
Total comprehensive income for the period		-	-	-	(10,803)	(9,600)	(32,048)	(41,648)	(52,451)		
Share-based payment transactions	16.2	-	-	550	-	-	-	-	550		
Dividend paid	22	-	-	-	(87,643)	-	-	-	(87,643)		
Balance as at 30 June 2020		995,945	289,166	7,852	73,340	(33,787)	(55,316)	(89,103)	1,439,798		
Balance as at 1 January 2021		995,945	289,166	8,120	79,127	(32,028)	(30,277)	(62,305)	1,597,180		
Profit for the period		-	-	-	109,003	-	-	-	109,003		
Other comprehensive income for the period		-	-	-	(21,146)	8,283	12,492	20,775	(371)		
Total comprehensive income for the period		-	-	-	87,857	8,283	12,492	20,775	108,632		
Capital increase from exercise of warrants	15	76,079	2,829	(710)	-	-	-	-	78,198		
Transfer of gain on disposal of equity investment designated at fair value through other comprehensive income		-	-	-	4,537	-	(4,537)	(4,537)	-		
Share-based payment transactions	16.2	-	-	50	-	-	-	-	50		
Dividend paid	22	-	-	-	(107,202)	-	-	-	(107,202)		
Balance as at 30 June 2021		1,072,024	291,995	7,460	79,127	(23,745)	(22,322)	(46,067)	1,676,858		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement

For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Cash flows from operating activities				
Profit (loss) before tax	135,309	(13,988)	121,445	(30,502)
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid for) operating activities:				
Depreciation and amortisation	21,940	20,661	123	123
Reversal of allowance for expected credit loss	(8)	(19)	-	-
Long-term employee benefit expenses	2,985	2,668	224	190
Share of profit from investments in subsidiaries	-	-	(51,390)	(62,360)
Share of profit from investment in associate	-	-	-	(187)
Share of profit from investment in joint venture	(3,465)	(1,712)	(3,465)	(1,712)
Unrealised gain on change in fair value of digital assets inventories	(490)	-	(490)	-
Unrealised gain on change in fair value of investments measured at fair value through profit or loss	(2,571)	(240)	(28,118)	(11,949)
Gain on sales of investments	(1,456)	(2,368)	-	-
Loss on change in fair value of borrowing securities	76	-	-	-
Loss (gain) on change in fair value of derivative assets	(4,478)	2,026	1,944	1,018
Loss (gain) on change in fair value of derivative liabilities	7,822	(937)	2,829	-
Expenses for share-based payment transactions	50	550	11	123
Loss (gain) on disposal and write-off of equipment	(891)	54	-	-
Interest income	(55,529)	(64,756)	(55,850)	(47,477)
Dividend income	(15,206)	(19,981)	(7,268)	(10,818)
Finance cost	38,143	30,025	25,633	21,698
Profit (loss) from operating activities before changes in operating assets and liabilities	122,231	(48,017)	5,628	(141,853)
Operating assets (increase) decrease				
Current investments	(70,976)	(76,447)	(69,492)	(225,872)
Receivables from Clearing House and broker - dealers	(47,106)	12,852	(6,000)	-
Securities and derivatives business receivables	(674,814)	358,276	-	-
Other receivables	(12,311)	(1,746)	116,299	141,540
Short-term loans to joint venture	(90,000)	-	(90,000)	-
Loans to others	(166,369)	215,149	(166,369)	215,149
Digital assets inventories	(8,000)	-	(8,000)	-
Other current assets	(3,251)	(1,516)	(708)	1,577
Other non-current assets	(1,867)	(1,935)	-	102
Operating liabilities increase (decrease)				
Short-term borrowings from financial institutions	(130,000)	(405,000)	-	-
Payables to Clearing House and broker-dealers	157	21,983	-	-
Securities and derivatives business payables	185,869	6,733	-	-
Other payables	(14,153)	(47,764)	1,148	32,122
Long-term unsecured debentures	445,600	800	445,600	800
Other short-term borrowings	344,736	30,295	48,084	10,824
Short-term loans from subsidiaries	-	-	(270,300)	10,000
Other current liabilities	(785)	(13,472)	-	292
Other long-term borrowings	121,947	-	121,947	-
Cash paid for long-term employee benefit	(578)	(367)	-	-
Other non-current liabilities	2,730	3,446	1,905	3,478
Cash from operating activities	3,060	53,270	129,742	48,159
Interest and dividend received	69,441	83,913	61,027	58,299
Interest expenses paid	(31,979)	(27,816)	(23,548)	(21,092)
Cash paid for income tax	2,031	(3,960)	(721)	(935)
Net cash flows from operating activities	42,553	105,407	166,500	84,431

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Cash flows from investing activities				
Dividend received from investments in subsidiaries	-	-	61,500	7,500
Dividend received from investments in associate and joint venture	3,870	3,440	3,870	3,440
Dividend received from long-term investments	-	250	-	250
Increase in short-term loans to subsidiaries	-	-	(129,800)	(2,400)
Cash paid for purchase of investments in subsidiary	-	-	-	(2,600)
Cash paid for provision of convertible loan	(70,000)	-	(70,000)	-
Cash received from sales of long-term investments	68,190	-	-	-
Cash paid for purchases of long-term investments	(5,000)	-	(5,000)	-
Cash paid for purchases of equipment	(2,369)	(2,495)	-	-
Cash received from disposal of equipment	894	3	-	-
Cash paid for purchases of intangible assets	(588)	(996)	-	-
Net cash flows from (used in) investing activities	(5,003)	202	(139,430)	6,190
Cash flows from financing activities				
Cash paid for lease liabilities	(15,510)	(14,387)	-	-
Cash received from share subscription	78,198	-	78,198	-
Dividend paid	(107,202)	(87,643)	(107,202)	(87,643)
Net cash flows used in financing activities	(44,514)	(102,030)	(29,004)	(87,643)
Net increase (decrease) in cash and cash equivalents	(6,964)	3,579	(1,934)	2,978
Cash and cash equivalents at the beginning of the period	67,953	62,220	16,594	3,190
Cash and cash equivalents at the end of the period	60,989	65,799	14,660	6,168
Supplemental cash flows information:				
Non-cash items				
Decrease in liabilities from acquisition of equipment	(429)	(1,005)	-	-
Increase in liabilities from acquisition of intangible assets	598	-	-	-
Gain (loss) on investments in equity designated at fair value through other comprehensive income - net of income tax	20,775	(32,048)	8,283	-
Actuarial loss - net income tax	(21,146)	-	(173)	-
Increase in right-of-use assets	4,090	-	-	-
Increase in lease liabilities	4,090	-	-	-

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month and six-month periods ended 30 June 2021

1. General information

1.1 Corporate information

- a) Trinity Watthana Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in investments in other companies, listed companies and derivatives, and lending. The registered office of the Company is at 179/111, 26th Floor, Bangkok City Tower, South Sathorn Road, Thungmahamek, Sathorn, Bangkok.
- b) The Company invests 99.9% of the registered share capital of Trinity Securities Company Limited, a subsidiary, which operates its business in Thailand and undertakes securities businesses licensed, as follows:
1. Securities brokerage
 2. Securities trading
 3. Investment advisory
 4. Securities underwriting
 5. Securities borrowing and lending
 6. Private fund asset management
 7. Financial advisory
 8. Derivatives agent

The registered office of the subsidiary is at 179, 25th-26th, 29th Floor, Bangkok City Tower, South Sathorn Road, Thungmahamek, Sathorn, Bangkok.

As at 30 June 2021, the subsidiary has 6 branches (31 December 2020: 6 branches).

1.2 COVID-19 Pandemic

The COVID-19 Pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the group operates. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

1.3 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the interim Thai language financial statements.

1.4 Basis of consolidation

The basis of consolidation is the same as that for the consolidated financial statements for the year ended 31 December 2020, with there is no structural change relating to the subsidiaries during the period.

1.5 New financial reporting standards

a) Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

b) Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

1.6 Accounting Guidance on Temporary Relief Measures for Accounting Alternatives in Response to the Impact of the COVID-19 Pandemic

During the period, the Group has assessed the financial impacts of the uncertainties of the COVID-19 Pandemic on the valuation of investments in non-listed equity securities measured at fair value through profit or loss. As the temporary relief measures on accounting alternatives is no longer applicable for the period after 31 December 2020, the Group recognised gain resulting from this impact totaling Baht 9.1 million (the Company only: Baht 9.1 million) in gain and return on financial instruments in the statement of comprehensive income for the six-month period ended 30 June 2021. This related to current investments.

2. Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2020 except the adoption of accounting policy related to digital assets inventories as follows.

Digital assets inventories

The Group's digital assets are primarily traded in active markets and are purchased with the intent to resell in the near future, generating a profit from the fluctuations in prices or margins. As a result, the Group has determined that its holding of digital assets should be accounted for under TAS 2 Inventories, and it meets the definition of a commodity broker-trader.

Under TAS 2, digital assets are measured at fair value less cost to sell, with changes in fair value recognised in profit or loss. In accordance with TAS 2, commodity broker-traders are those who buy or sell commodities for others or on their own account. The inventories held by commodity broker-traders are principally acquired for the purpose of selling in the near future and generating a profit from fluctuations in price or broker-traders' margin. As these inventories are measured at fair value less costs to sell, they are excluded from only the measurement requirements of TAS 2.

The Group recognises realised gains or losses on its digital assets when it sells digital assets that it holds under the weighted average method.

The fair value of digital assets inventories is based on quote prices on the active exchange market that the Group has determined that it is principal market for the digital assets (using Level 1 input).

(Unaudited but reviewed)

3. Related party transactions

The relationships between the Company and its related parties that have significant business transactions during the periods are summarised below:

Name of related parties	Relationship
Trinity Securities Company Limited	Subsidiary
Trinity Advisory 2001 Company Limited	Subsidiary
Trinity Intelligence Plus Company Limited	Subsidiary
Trinity One Company Limited	Subsidiary
Asset Backed Holdings Limited	Subsidiary
Tree Money Holding Company Limited	Joint venture
Conduit Management Services Limited	Under the control of subsidiary

During the periods, the Company and its subsidiaries had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of businesses between the Company and those parties. Below is a summary of those transactions.

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		Transfer Pricing Policy
	For the three-month periods ended 30 June		For the three-month periods ended 30 June		
	2021	2020	2021	2020	
Related party transactions					
Brokerage fees from securities business					
- Directors of the Group	474	437	-	-	At the subsidiary's normal rate changed to other clients in accordance with association of Thai Securities Company's notification
Brokerage fees from derivatives business					
- Directors of the Group	53	11	-	-	At the subsidiary's normal rate changed to other clients in accordance with association of Thai Securities Company's notification
Private fund management fees					
- Directors of the Group	154	146	-	-	Contract price
Management service income					
- Subsidiary	-	-	3,600	3,600	Agreed upon basis
- Joint venture	175	-	175	-	Agreed upon basis

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		Transfer Pricing Policy
	For the three-month periods ended 30 June		For the three-month periods ended 30 June		
	2021	2020	2021	2020	
Underwriting fees					
- Joint venture	750	-	-	-	Contract price
Dividend income					
- Subsidiary	-	-	1,500	5,000	At the normal rate paid to investor
- Associate	-	2,500	-	2,500	At the normal rate paid to investor
- Joint venture	3,870	3,440	3,870	3,440	At the normal rate paid to investor
Interest income					
- Subsidiaries	-	-	871	6	Interbank rate (2020: savings deposit interest rate plus 0.75 - 1.25% per annum)
- Joint venture	-	-	3,049	1,570	MOR plus 3.63% per annum
Interest expenses					
- Subsidiaries	-	-	135	1,778	Interbank rate (2020: savings deposit interest rate plus 0.25% - 1.00% per annum)
Management service expenses					
- Subsidiary	-	-	602	150	Agreed upon basis
Brokerage fee expenses					
- Subsidiary	-	-	7,861	7,752	At the subsidiary's normal rate charged to other clients, in accordance with association of Thai Securities Companies' notification

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		Transfer Pricing Policy
	For the six-month periods ended 30 June		For the six-month periods ended 30 June		
	2021	2020	2021	2020	
<u>Related party transactions</u>					
Brokerage fees from securities business					
- Directors of the Group	1,422	557	-	-	At the subsidiary's normal rate changed to other clients in accordance with association of Thai Securities Company's notification
Brokerage fees from derivatives business					
- Directors of the Group	94	23	-	-	At the subsidiary's normal rate changed to other clients in accordance with association of Thai Securities Company's notification

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		Transfer Pricing Policy
	For the six-month periods ended 30 June		For the six-month periods ended 30 June		
	2021	2020	2021	2020	
Private fund management fees					
- Directors of the Group	413	313	-	-	Contract price
Management service income					
- Subsidiary	-	-	7,200	7,200	Agreed upon basis
- Associate	-	421	-	-	Agreed upon basis
- Joint venture	175	-	175	-	Agreed upon basis
Underwriting fees					
- Joint venture	750	-	-	-	Contract price
Dividend income					
- Subsidiary	-	-	1,500	5,000	At the normal rate paid to investor
- Associate	-	2,500	-	2,500	At the normal rate paid to investor
- Joint venture	3,870	3,440	3,870	3,440	At the normal rate paid to investor
Interest income					
- Subsidiaries	-	-	984	11	Savings deposit interest rate plus 1.25% per annum (2020: savings deposit interest rate plus 1.25% per annum)
- Joint venture	5,365	3,141	5,365	3,141	MOR plus 3.63% per annum
Interest expenses					
- Subsidiaries	-	-	834	3,319	Savings deposit interest rate plus 0.75% - 1.00% per annum (2020: savings deposit interest rate plus 0.75% - 1.00% per annum)
Management service expenses					
- Subsidiary	-	-	836	468	Agreed upon basis
Brokerage fee expenses					
- Subsidiary	-	-	19,499	17,202	At the subsidiary's normal rate charged to other clients, in accordance with association of Thai Securities Companies' notification

(Unaudited but reviewed)

The balances of the accounts as at 30 June 2021 and 31 December 2020 between the Company, its subsidiaries and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Outstanding balances of the transactions				
Securities and derivatives business receivables				
Directors of the Group	21,540	42,913	-	-
Other receivables - related parties				
Trinity Securities Company Limited	-	-	986	181,218
Trinity One Company Limited	-	-	27	22
Tree Money Holding Company Limited	1,171	671	1,171	671
Short-term loans to subsidiaries				
Trinity Securities Company Limited	-	-	130,000	-
Trinity Intelligence Plus Company Limited	-	-	1,800	2,000
Short-term loans to joint venture				
Tree Money Holding Company Limited	170,000	80,000	170,000	80,000
Securities and derivatives business payables				
Directors of the Group	9,439	9,085	-	-
Other payables - subsidiaries				
Trinity Securities Company Limited	-	-	30,869	27,600
Trinity One Company Limited	-	-	11	9
Tree Money Holding Company Limited	825	-	825	-
Short-term loans from subsidiaries				
Trinity Securities Company Limited	-	-	-	274,000
Trinity Advisory 2001 Company Limited	-	-	12,600	8,900
Trinity One Company Limited	-	-	245	245

Short-term loans to subsidiaries are due at call. Movements in the balances of the loans during the period were as follows:

	(Unit: Thousand Baht)			
	Separate financial statements			
	Balance as at 1 January 2021	During the period		Balance as at 30 June 2021
	Increase	Decrease		
Short-term loans to subsidiaries				
Trinity Securities Company Limited	-	2,120,000	(1,990,000)	130,000
Trinity Intelligence Plus Company Limited	2,000	2,700	(2,900)	1,800
Total	2,000	2,122,700	(1,992,900)	131,800

(Unaudited but reviewed)

Short-term loans to joint venture are due within 1 year and carry interest at MOR plus 3.63 % per annum. The loans are secured by the entering into business collateral agreement for the right to claim from existing and future loan receivables of subsidiaries of the joint venture. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Consolidated / Separate financial statements			Balance as at 30 June 2021
	Balance as at	During the period		
	1 January 2021	Increase	Decrease	
Short-term loans to joint venture				
Tree Money Holding Company Limited	80,000	140,000	(50,000)	170,000

Short-term loans from subsidiaries are due at call. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Separate financial statements			Balance as at 30 June 2021
	Balance as at	During the period		
	1 January 2021	Increase	Decrease	
Short-term loans from subsidiaries				
Trinity Securities Company Limited	274,000	2,097,600	(2,371,600)	-
Trinity Advisory 2001 Company Limited	8,900	4,100	(400)	12,600
Trinity One Company Limited	245	-	-	245
Total	283,145	2,101,700	(2,372,000)	12,845

Directors and management's benefits

The Group had employee benefit payable to their directors and management as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June		For the three-month periods ended 30 June	
	2021	2020	2021	2020
Short-term benefits	15,552	12,037	3,910	1,155
Post-employment benefits	1,880	1,863	-	-
Share-based payment (Note 16)	-	93	-	-
Total	17,402	13,993	3,910	1,155

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the six-month periods ended 30 June		For the six-month periods ended 30 June	
	2021	2020	2021	2020
Short-term benefits	28,901	22,973	7,530	2,310
Post-employment benefits	3,754	3,725	-	-
Share-based payment (Note 16)	20	223	9	97
Total	32,675	26,921	7,539	2,407

Guarantee obligations with related party

The Company has outstanding guarantee obligations with its related party, as described in Note 23.3 to the interim financial statements.

4. Investments

4.1 Cost and fair value

	Consolidated financial statements		Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Current investments				
Investments measured at FVTPL				
Equity securities - Trading securities				
Unit trusts	498	2,942	498	2,942
Listed securities	454,981	525,008	239,312	230,460
Non-listed securities	109,091	100,000	109,091	100,000
Total equity securities	564,570	627,950	348,901	333,402
Debt securities measured at FVTPL				
Unit trusts	3,405	3,340	-	-
Foreign debt securities	15,760	11,315	15,760	11,315
Total debt securities	19,165	14,655	15,760	11,315
Total investments measured at FVTPL	583,735	642,605	364,661	344,717
Investments measured at amortised cost				
Bills of exchange	57,147	9,012	-	-
Debentures	115,809	38,143	115,809	38,143
Total investments measured at amortised cost	172,956	47,155	115,809	38,143
Total current investments	756,691	689,760	480,470	382,860

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Long-term investments				
Investments measured at FVTPL				
Debt securities measured at FVTPL				
Convertible loan	70,000	-	70,000	-
Total investments measured at FVTPL	70,000	-	70,000	-
Investments measured at FVOCI				
Listed securities	141,832	185,611	57,500	47,200
Non-listed securities	14,740	9,700	14,087	9,032
Total investments measured at FVOCI	156,572	195,311	71,587	56,232
Total long-term investments	226,572	195,311	141,587	56,232

4.2 Fair value of obligated investments in equity securities

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Securities borrowing and not yet due				
Equity securities	17,340	3,120	-	-
Total obligated investments	17,340	3,120	-	-

4.3 Unrealised gain (loss) on revaluation of investments measured at fair value through other comprehensive income recognised in shareholders' equity

(Unit: Thousand Baht)

For the six-month period ended
30 June 2021

	Consolidated	Separate
	financial	financial
	statements	statements
Balance - beginning of the period	(62,305)	(62,305)
Changes during the period (net of income tax)		
- from revaluation	20,775	8,283
- from sales	(4,537)	-
Share of other comprehensive income from investments in subsidiaries	-	7,955
Balance - end of the period	(46,067)	(46,067)

(Unaudited but reviewed)

5. Securities and derivatives business receivables

(Unit: Thousand Baht)

Consolidated
financial statements

	30 June 2021	31 December 2020
Securities business receivables		
Cash customers' accounts	208,316	174,231
Credit balance accounts	2,825,198	2,204,076
Collateral receivables	19,944	3,912
Other receivables	78,389	79,169
Total securities business receivables	3,131,847	2,461,388
Less: Allowance for expected credit losses	(61,987)	(61,995)
Net securities business receivables	3,069,860	2,399,393
Derivatives business receivables		
Derivatives business receivables	6,679	2,286
Other receivables	2,967	3,013
Total derivatives business receivables	9,646	5,299
Net securities and derivatives business receivables	3,079,506	2,404,692

5.1 The classification of securities and derivative business receivables

As at 30 June 2021 and 31 December 2020, Trinity Securities Company Limited, the Company's subsidiary has classified securities and derivative business receivables in accordance with TFRS 9. The classified is as follows:

(Unit: Thousand Baht)

Consolidated financial statements

	30 June 2021		
	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Securities business receivables</u>			
Performing debts	2,872,778	2,872,778	1
Under-performing debts	197,100	197,100	17
Non-performing debts	61,969	61,969	61,969
Total	3,131,847	3,131,847	61,987

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

30 June 2021

	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Derivatives business receivables</u>			
Performing debts	6,679	43,765	-
Under-performing debts	2,967	19,948	-
Total	9,646	63,713	-
Total securities and derivatives business receivables	3,141,493	3,195,560	61,987

(Unit: Thousand Baht)

Consolidated financial statements

31 December 2020

	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Securities business receivables</u>			
Performing debts	2,107,772	2,107,772	1
Under-performing debts	291,647	291,647	25
Non-performing debts	61,969	61,969	61,969
Total	2,461,388	2,461,388	61,995
<u>Derivatives business receivables</u>			
Performing debts	2,286	29,583	-
Under-performing debts	3,013	18,588	-
Total	5,299	48,171	-
Total securities and derivatives business receivables	2,466,687	2,509,559	61,995

(Unaudited but reviewed)

6. Allowance for expected credit losses

Movements of allowance for expected credit losses during the six-month period ended 30 June 2021 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			
	30 June 2021			
	Allowance for expected credit losses			
	Performing	Under- performing	Non- performing	Total
Beginning balance	1	25	61,969	61,995
Changes in allowance of expected credit losses	-	(8)	-	(8)
Balance ending of the period	1	17	61,969	61,987

7. Derivatives assets and liabilities

(Unit: Thousand Baht)

	Consolidated financial statements							
	30 June 2021				31 December 2020			
	Assets		Liabilities		Assets		Liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
<u>Exchange rate</u>								
Forward contracts ⁽¹⁾	14,640	485,236	16,041	61,896	10,161	191,366	8,219	154,823
Total	14,640	485,236	16,041	61,896	10,616	191,366	8,219	154,823

(Unit: Thousand Baht)

	Separate financial statements							
	30 June 2021				31 December 2020			
	Assets		Liabilities		Assets		Liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
<u>Exchange rate</u>								
Forward contracts ⁽¹⁾	-	-	1,401	45,855	1,943	36,543	-	-
Total	-	-	1,401	45,855	1,943	36,543	-	-

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company and clients' portfolio of the subsidiary in full amount.

(Unaudited but reviewed)

8. Digital assets inventories

During period, the Company has invested in digital assets, with details as at 30 June 2021 are as follows:

	(Unit: Thousand Baht)
	Consolidated / Separate financial statements
	30 June 2021
Cryptocurrencies	
Cost	8,000
Add: Unrealised gain	490
Total	<u>8,490</u>

9. Loans to others

As at 30 June 2021, the Company has loans to unrelated companies and individuals which carry interest MOR to MOR plus 3 % per annum (31 December 2020: MOR to MOR plus 3% per annum) and are secured by the pledges of listed and non-listed securities, with details as follows:

	(Unit: Thousand Baht)			
	Repayment within		Consolidated / Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Short-term loans to others	May 2022	December 2021	<u>1,020,879</u>	<u>854,510</u>
Long-term loans to other	December 2021	December 2021	147,000	147,000
Less: Portion due within one year			<u>(147,000)</u>	<u>(147,000)</u>
Long-term loans to other - net of current portion			<u>-</u>	<u>-</u>

(Unaudited but reviewed)

10. Investments in subsidiaries

10.1 Details of investments in subsidiaries as presented in the separate financial statements are as follows:

Company's name	(Unit: Thousand Baht)							
	Paid-up capital		Shareholding percentage		Cost		Carrying amounts based on the equity method	
	30 June 2021	31 December 2020	30 June 2021 (%)	31 December 2020 (%)	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Trinity Securities Company Limited	1,200,000	1,200,000	99.9	99.9	1,176,079	1,175,983	1,557,375	1,518,202
Trinity Advisory 2001 Company Limited	10,000	10,000	99.9	99.9	10,000	10,057	11,592	11,835
Trinity Intelligence Plus Company Limited	3,000	3,000	99.9	99.9	3,043	3,043	5,277	2,196
Trinity One Company Limited	250	250	99.9	99.9	250	250	229	228
Asset Backed Holdings Limited	10,000	10,000	99.9	99.9	6,132	6,132	3,813	4,377
Total					1,195,504	1,195,465	1,578,286	1,536,838

10.2 Share of comprehensive income and dividend received

During the periods, the Company has recognised its share of comprehensive income from investments in subsidiaries in the separate financial statements and dividend received from subsidiaries as follows:

Subsidiaries	(Unit: Thousand Baht)					
	Separate financial statements					
	Share of profit or loss		Share of other comprehensive income		Dividend received	
	For the three-month periods ended 30 June					
	2021	2020	2021	2020	2021	2020
Trinity Securities Company Limited	14,863	41,886	8,492	(13,267)	-	-
Trinity Advisory 2001 Company Limited	28	1,416	-	-	-	-
Trinity Intelligence Plus Company Limited	2,559	(1,897)	-	-	-	-
Trinity One Company Limited	1	1	-	-	-	-
Asset Backed Holdings Limited	477	51	-	-	1,500	-
Total	17,928	41,457	8,492	(13,267)	1,500	-

(Unaudited but reviewed)

(Unit: Thousand Baht)

Subsidiaries	Separate financial statements					
	Share of profit or loss		Share of other comprehensive income		Dividend received	
	For the six-month periods ended 30 June					
	2021	2020	2021	2020	2021	2020
Trinity Securities Company Limited	47,519	66,469	(8,384)	(32,048)	-	-
Trinity Advisory 2001 Company Limited	(244)	275	-	-	-	-
Trinity Intelligence Plus Company Limited	3,177	(4,601)	(97)	-	-	-
Trinity One Company Limited	2	2	-	-	-	-
Asset Backed Holdings Limited	936	51	-	-	1,500	-
Total	51,390	62,196	(8,481)	(32,048)	1,500	-

Details of share of comprehensive income from investments in subsidiaries as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2021	2020	2021	2020
	Share of actuarial loss from subsidiaries	-	-	(20,973)
Share of other comprehensive income from investments in subsidiaries	(488)	13,267	7,955	(32,048)
Gain on disposal of equity investments designated at fair value through other comprehensive income of subsidiary	8,980	-	4,537	-
Total	8,492	13,267	(8,481)	(32,048)

11. Investments in joint venture

11.1 Details of investments in joint venture:

Investments in joint venture represent investments in entities which are jointly controlled by the Company and other companies. Details of these investments are as follows:

(Unit: Thousand Baht)

Joint venture	Nature of business	Consolidated / Separate financial statements					
		Shareholding percentage		Cost		Carrying amounts based on equity method	
		30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
		(%)	(%)				
Tree Money Holding Company Limited	Investing in companies that providing pico finance services	30.07	30.07	21,500	21,500	26,870	27,276

(Unaudited but reviewed)

The joint venture is principally engaged in investment in other companies. As at 30 June 2021, the joint venture had 18 subsidiaries that are principally engaged in the provision of pico finance services in 6 provinces (31 December 2020: 18 subsidiaries in 6 provinces), and one subsidiary that is principally engaged in the provision of related services. Providers of pico finance require permission from and under the supervision of the Ministry of Finance and providers are required to strictly comply with the related rules and conditions in the announcements issued by the Ministry of Finance and the Fiscal Policy Office.

11.2 Share of comprehensive income and dividend received

During the periods, the Company recognised its share of comprehensive income from investment in the joint venture in the consolidated and separate financial statements and dividend received from the joint venture as follows:

(Unit: Thousand Baht)

Joint venture	Consolidated / Separate financial statements					
	Share of profit from investments in joint venture		Share of other comprehensive income from investments in joint venture		Dividend received	
	For the three-month periods ended 30 June					
	2021	2020	2021	2020	2021	2020
Tree Money Holding Company Limited	1,732	620	-	-	3,870	3,440

(Unit: Thousand Baht)

Joint venture	Consolidated / Separate financial statements					
	Share of profit from investments in joint venture		Share of other comprehensive income from investments in joint venture		Dividend received	
	For the six-month periods ended 30 June					
	2021	2020	2021	2020	2021	2020
Tree Money Holding Company Limited	3,465	1,712	-	-	3,870	3,440

12. Short-term borrowings from financial institutions, other short-term borrowings and short-term unsecured debentures

(Unit: Thousand Baht)

Type	Interest rate		Consolidated financial statements		Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	(% per annum)	(% per annum)				
Short-term borrowings from financial institutions						
Promissory notes	Interbank rate	Interbank rate	1,295,000	1,425,000	-	-
Other short-term borrowings						
Bills of exchange	Interbank rate	Interbank rate	785,362	440,626	428,764	380,680

(Unaudited but reviewed)

Type	Interest rate		Consolidated		(Unit: Thousand Baht)	
	30	31	financial statements		Separate	
	June	December	30	31	financial statements	
	2021	2020	June	December	30	31
				June	December	
				2021	2020	
Short-term unsecured debentures						
Debentures	2.75 - 3.20	2.60 - 2.75	193,800	132,700	193,800	132,700

There is no collateral for these short-term borrowings from financial institutions, other short-term borrowings, and short-term unsecured debentures and unsubordinated with debentureholders' representative debentures, remaining period to maturity within 1 year.

13. Securities and derivatives business payables

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
	30 June	31 December
	2021	2020
Securities business payables		
Cash customers' accounts	440,459	255,586
Securities borrowing and lending payables	6,358	-
Total securities business payables	446,817	255,586
Derivatives business payables		
Derivatives business payables	2,694	8,056
Total securities and derivatives business payables	449,511	263,642

14. Other long-term borrowings and long-term unsecured debentures

As at 30 June 2021, the Company has other long-term borrowings unsecured with details as follows:

Type	Term	Maturity date	Interest rate	(Unit: Thousand Baht)
				Consolidated
				/Separate
				financial statements
				30 June 2021
				(% per annum)
Other long-term borrowings				
Bills of exchange	2 years 11 days	19 April 2023	3.70	121,947

(Unaudited but reviewed)

As at 30 June 2021, the Company has long-term unsubordinated and unsecured with debenture holders' representative debentures with details as follows:

Issue date	Number of debenture (units)	Interest rate (% per annum)	Term	Maturity date	(Unit: Thousand Baht) Consolidated /Separate financial statements	
					30 June 2021	31 December 2020
16 August 2019	138,000	3.80	2 years	16 August 2021	138,000	138,000
22 October 2019	45,400	3.65	2 years	22 October 2021	45,400	45,400
4 December 2019	83,000	3.80	1 year 11 months 28 days	2 December 2021	83,000	83,000
12 March 2020	123,100	3.50	1 year 5 months 28 days	9 September 2021	123,100	123,100
16 July 2020	200,000	3.50	1 year 5 months 29 days	14 January 2022	200,000	200,000
9 September 2020	108,500	3.50	1 year 6 months	9 March 2022	108,500	108,500
17 December 2020	156,800	3.55	1 year 7 months 2 days	19 July 2022	156,800	156,800
26 January 2021	84,000	3.80	2 years	26 January 2023	84,000	-
2 April 2021	200,000	3.60	1 year 6 months 1 day	3 October 2022	200,000	-
4 June 2021	100,500	3.80	2 years 2 days	6 June 2023	100,500	-
Total					1,239,300	854,800
Less: Portion due within one year					(698,000)	(389,500)
Long-term unsecured debentures - net of current portion					541,300	465,300

15. Share capital

On 9 March 2018, the Extraordinary General Meeting of the Company's shareholders approved the reduction of the Company's registered share capital by cancelling 539 authorised but unissued shares with a par value of Baht 5 per share from the existing registered share capital of Baht 987,480,000 to be the new registered share capital of Baht 987,477,305, consisting of 197,495,461 ordinary shares with a par value of Baht 5 per share. In addition, the meeting approved the increase of the Company's registered share capital by Baht 643,738,650, consisting of 128,747,730 ordinary shares with a par value of Baht 5 per share, from the existing registered share capital of Baht 987,477,305 to a new registered share capital of Baht 1,631,215,955, with the new ordinary shares to be allocated as follows:

1) Warrants to purchase ordinary shares of the Company ("TNITY-W1")

Not more than 98,747,730 new ordinary shares are to be reserved to support the exercise of TNITY-W1, which are registered and transferable warrants, as discussed in Note 16.1 to the interim consolidated financial statements.

2) 30,000,000 additional ordinary shares are to be allocated to support the exercise of the rights of the ESOP warrants, as discussed in Note 16.2 to the interim consolidated financial statements.

(Unaudited but reviewed)

The Company registered the change in its registered share capital with the Ministry of Commerce on 19 March 2018.

Reconciliation of share capital

	Consolidated / Separate financial statements	
	(Number of shares)	(Thousand Baht)
<u>Registered share capital</u>		
As at 1 January 2021	326,243,191	1,631,216
As at 30 June 2021	326,243,191	1,631,216
<u>Issued and fully paid-up share capital</u>		
As at 1 January 2021	199,188,966	995,945
Increase from exercise of warrants	15,215,880	76,079
As at 30 June 2021	214,404,846	1,072,024

The increasing of the Company's share capital during 2021 is detailed below.

Date of exercise	Quantity of exercised TNITY-W1 warrants*	Quantity of exercised ESOP warrants**	Ordinary shares issued for exercised warrants	Date of registration of paid-up share capital with the Ministry of Commerce	Date of the Stock Exchange of Thailand approved ordinary shares as listed securities
19 Mar 2021	12,961,473	2,254,407	15,215,880	23 Mar 2021	25 Mar 2021
Total	12,961,473	2,254,407	15,215,880		

* Exercise price of TNITY-W1 warrants is Baht 5.00 per share.

** Exercise price of ESOP warrants is Baht 5.94 per share.

16. Warrants

16.1 TNITY-W1

On 9 March 2018, the Extraordinary General Meeting of the Company's shareholders approved the allotment of up to 98,747,730 warrants (TNITY-W1), which are registered and transferable warrants, to the Company's existing shareholders who subscribe to the newly issued shares. Details of the warrants are summarised below.

Number of warrants issued	:	98,747,323 units
Number of warrants subscribed	:	98,747,323 units
Offering price	:	Baht 0 per unit
Offering method	:	2 existing ordinary shares to one unit of the TNITY-W1 warrants

(Unaudited but reviewed)

Exercise ratio and price	:	1 warrant per 1 newly issued ordinary share at a price of Baht 5.00 per share
Date of issuance	:	22 March 2018
Term of the warrant	:	3 years from the issuance date of warrants
Expiry date	:	21 March 2021
Exercise dates	:	On the last business day of March, June, September and December

Reconciliation of number of TNITY-W1 warrants

	(Unit: Units)
	Consolidated / Separate financial statements
Number of warrants as at 1 January 2021	97,276,451
Exercised during period	(12,961,473)
Expired during period	(84,314,978)
Number of warrants as at 30 June 2021	-

16.2 ESOP warrants

On 9 March 2018, the Extraordinary General Meeting of the Company's shareholders approved the allotment of warrants under Employee Stock Option Plan to the directors, executives and employees of the Company and its subsidiaries for 30,000,000 units. The details are as follows:

No. of securities offered:	30,000,000 units
No. of shares reserved for exercise:	30,000,000 shares
Term:	3 years from the issuance date of warrants
Offering date:	23 March 2018
Expiry date:	22 March 2021
Offering price:	0 Baht
Exercise price:	5.94 Baht per share (equal to the average 5 business days of closing price of TNITY after the date of shareholders granted the right to purchase ordinary shares), except there is an adjustment of right under the right adjustment conditions.
Exercise ratio:	1 ordinary share per 1 warrant.

(Unaudited but reviewed)

Allotment method: The number of warrants issued to each director, executive and employee of the Company and its subsidiaries depends on the corporate position, service period, knowledge, experience, responsibility, performance, potential or benefits contributed to the Group. No directors, executives and employees of the Company and its subsidiaries is offered more than 5% of the warrants issued.

Exercise periods: On the last business day of each quarter which the exercised proportion cannot be more than one-third of the allocated warrants each year. The exercise price above may be adjusted pursuant to the conditions for the adjustment of the rights.

The estimated fair value of each share option granted is Baht 0.315. This was calculated using the Binomial formula. The model inputs were the share price at the price determination date of Baht 5.90, the exercise price of Baht 5.94, expected volatility of 18.12%, an expected dividend yield of 8.90%, the life of the share options of 3 years, and a risk-free interest rate of 1.57%.

As at 31 December 2020, the Group allotted 25,971,867 units of ESOP warrants to director, executive and employees and have 4,028,133 units remained unallocated.

During the six-month period ended 30 June 2021, the Group recorded expenses amounting to Baht 0.05 million (the Company only: Baht 0.01 million) (2020: Baht 0.6 million (the Company only: Baht 0.1 million)) as personnel expenses.

Movements in the number of ESOP warrants

	(Unit: Units)
	Consolidated / Separate financial statements
Number of warrants as at 1 January 2021	25,971,867
Exercised during period	(2,254,407)
Expired during period	(23,717,460)
Number of warrants as at 30 June 2021	-

(Unaudited but reviewed)

17. Securities business income

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2021	2020	2021	2020
Brokerage fees from securities business	85,890	62,070	175,035	124,205
Fees and service income	19,132	11,855	37,648	44,292
Interest on margin loans	31,234	15,902	57,625	39,330
Interest income	1,402	9,990	3,208	16,080
Total	137,658	99,817	273,516	223,907

18. Gain (loss) and return on financial instruments

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the three-month periods ended 30 June		For the three-month periods ended 30 June	
	2021	2020	2021	2020
Gain (loss) on securities	(2,972)	74,735	21,978	49,544
Gain on derivatives	30,585	703	198	180
Dividend income	12,552	17,304	6,520	10,335
Total	40,165	92,742	28,696	60,059

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the six-month periods ended 30 June		For the six-month periods ended 30 June	
	2021	2020	2021	2020
Gain (loss) on securities	119,460	(179,863)	63,398	(118,976)
Gain (loss) on derivatives	(25,836)	88,533	797	466
Dividend income	15,206	19,981	7,268	10,818
Total	108,830	(71,349)	71,463	(107,692)

(Unaudited but reviewed)

19. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expense (revenue) for the three-month and six-month periods ended 30 June 2021 and 2020 are made up as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month		For the three-month	
	periods ended 30 June		periods ended 30 June	
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charge	10,929	7,016	2,064	-
Deferred tax:				
Relating to origination and reversal of temporary differences	259	15,328	2,517	11,929
Income tax expense reported in profit or loss	<u>11,188</u>	<u>22,344</u>	<u>4,581</u>	<u>11,929</u>

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the six-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charge	18,775	16,476	6,917	-
Deferred tax:				
Relating to origination and reversal of temporary differences	7,531	(19,661)	5,525	(19,699)
Income tax expense (revenue) reported in profit or loss	<u>26,306</u>	<u>(3,185)</u>	<u>12,442</u>	<u>(19,699)</u>

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month periods ended 30 June 2021 and 2020 are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June		For the three-month periods ended 30 June	
2021	2020	2021	2020	
Deferred tax relating to gain on investments in equity designated at FVOCI	(694)	(3,316)	(1,200)	-

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June		For the six-month periods ended 30 June	
2021	2020	2021	2020	
Deferred tax relating to actuarial loss	5,286	-	43	-
Deferred tax relating to loss (gain) on investments in equity designated at FVOCI	(3,676)	10,412	(2,071)	2,400

20. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

(Unaudited but reviewed)

The following table sets forth the computation of basic earnings (loss) per share:

Consolidated / Separate financial statements					
For the three-month periods ended 30 June					
Profit for the period		Weighted average number of ordinary shares		Earnings per share	
2021	2020	2021	2020	2021	2020
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings per share					
Profit attributable to equity holders of the Company					
<u>42,304</u>	<u>94,758</u>	<u>214,405</u>	<u>199,189</u>	<u>0.20</u>	<u>0.48</u>
Consolidated / Separate financial statements					
For the six-month periods ended 30 June					
Profit (loss) for the period		Weighted average number of ordinary shares		Earnings (loss) per share	
2021	2020	2021	2020	2021	2020
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company					
109,003	<u>(10,803)</u>	207,932	<u>199,189</u>	<u>0.52</u>	<u>(0.05)</u>
Effect of dilutive potential ordinary shares					
TNITY-W1 warrants					
-		5,889			
ESOP warrants					
-		42			
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares					
<u>109,003</u>		<u>213,863</u>		<u>0.51</u>	

No presentation of diluted earnings per share in the statement of comprehensive income and the TNITY-W1 and ESOP warrants are excluded from the potential ordinary shares since their exercise price was in excess of the fair value of the ordinary shares for three-month and six-month periods ended 30 June 2020.

21. Segment information

The Group are organised into business units based on their products and services. During the current period, the Group have not changed the organisation of their reportable segments.

The following tables present revenue and profit or loss information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2021 and 2020.

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month period ended 30 June 2021

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	154	8	162	-	162
Inter-segment revenue	5	-	5	(5)	-
Interest income	62	-	62	(2)	61
Interest expenses	(22)	-	(22)	2	(20)
Segment profit	182	8	190	(5)	185
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(111)
Depreciation and amortisation					(11)
Other expenses					(12)
Share of profit from investment in joint venture					2
Income tax expense					(11)
Profit for the period					42

(Unit: Million Baht)

For the three-month period ended 30 June 2020

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	186	-	186	-	186
Inter-segment revenue	7	11	18	(18)	-
Interest income	21	22	43	(2)	41
Interest expenses	(14)	-	(14)	1	(13)
Segment profit	186	33	219	(19)	200
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(64)
Depreciation and amortisation					(11)
Other expenses					(9)
Share of profit from investments in associate and joint venture					1
Income tax expense					(22)
Profit for the period					95

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month period ended 30 June 2021

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	338	16	354	-	354
Inter-segment revenue	5	-	5	(5)	-
Interest income	115	-	115	(2)	113
Interest expenses	(40)	-	(40)	2	(38)
Segment profit	384	16	400	(5)	395

Unallocated revenues and expenses:

Operating expenses					
Personnel expenses					(218)
Depreciation and amortisation					(22)
Other expenses					(23)
Share of profit from investment in joint venture					3
Income tax expense					(26)
Profit for the period					109

(Unit: Million Baht)

For the six-month period ended 30 June 2020

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	104	25	129	-	129
Inter-segment revenue	8	15	23	(23)	-
Interest income	51	47	98	(3)	95
Interest expenses	(34)	-	(34)	3	(30)
Segment profit	102	87	189	(23)	166

Unallocated revenues and expenses:

Operating expenses					
Personnel expenses					(138)
Depreciation and amortisation					(21)
Other expenses					(23)
Share of profit from investments in associate and joint venture					2
Income tax revenue					3
Loss for the period					(11)

(Unaudited but reviewed)

22. Dividend paid

Dividend	Approved by	Approved dividend per share (Baht)	Total additional dividend paid (Thousand Baht)
Final dividend for 2020	Annual General Meeting of the shareholders on 23 April 2021	0.50	107,202
Total for 2021			<u>107,202</u>
Final dividend for 2019	Annual General Meeting of the shareholders on 20 April 2020	0.44	87,643
Total for 2020			<u>87,643</u>

23. Commitments and contingent liabilities

23.1 The subsidiaries have future minimum payments required under short-term lease agreements and lease agreements of low-value assets relating to rental space. Apart from the portion recorded as lease liabilities in the statement of financial position as follows:

(Unit: Million Baht)

	30 June 2021	31 December 2020
Payable:		
In up to 1 year	0.2	0.3
In over 1 and up to 3 years	-	0.1

23.2 As at 30 June 2021 and 31 December 2020, the subsidiary had commitments in respect of futures contracts traded through the Thailand Futures Exchange as detailed in Note 24.5 to the interim consolidated financial statements.

23.3 Guarantees

As at 30 June 2021, the Company has guaranteed the secured bills of exchange of Tree Money Holding Company Limited, the joint venture of the Company, totaling Baht 50 million, for guarantee period of one year.

24. Financial instruments

24.1 Fair value of financial instrument

Most of the Group's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

(Unaudited but reviewed)

24.2 Fair value hierarchy

As of 30 June 2021 and 31 December 2020, the Group had the assets and liability that were measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements			
	As at 30 June 2021			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments at FVTPL				
Equity securities	455	-	109	564
Unit trusts	1	3	-	4
Debt securities	-	16	-	16
Convertible loan	-	-	70	70
Investments at amortised cost				
Debt securities	-	173	-	173
Investments at FVOCI				
Equity securities	142	-	15	157
Derivatives asset				
Forward contracts ⁽¹⁾	-	15	-	15
Digital assets inventories	8	-	-	8
Financial liability measured at fair value				
Derivatives liability				
Forward contracts ⁽¹⁾	-	16	-	16

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company and clients' portfolio of the subsidiary in full amount

(Unit: Million Baht)

	Consolidated financial statements			
	As at 31 December 2020			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments measured at FVTPL				
Equity securities	525	-	100	625
Unit trusts	3	3	-	6
Debt securities	-	11	-	11
Investments measured at amortised cost				
Debt securities	-	47	-	47
Investments measured at FVOCI				
Equity securities	185	-	10	195
Derivatives asset				
Forward contracts ⁽¹⁾	-	10	-	10
Financial liability measured at fair value				
Derivatives liability				
Forward contracts ⁽¹⁾	-	8	-	8

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company and clients' portfolio of the subsidiary in full amount

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements			
	As at 30 June 2021			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments at FVTPL				
Equity securities	239	-	109	348
Unit trusts	1	-	-	1
Debt securities	-	16	-	16
Convertible loan	-	-	70	70
Investments at amortised cost				
Debt securities	-	116	-	116
Investments at FVOCI				
Equity securities	58	-	14	72
Digital assets inventories	8	-	-	8
Financial liability measured at fair value				
Derivatives liability				
Forward contracts ⁽¹⁾	-	1	-	1

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company's portfolio

(Unit: Million Baht)

	Separate financial statements			
	As at 31 December 2020			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments measured at FVTPL				
Equity securities	230	-	100	330
Unit trusts	3	-	-	3
Debt securities	-	11	-	11
Investments measured at amortised cost				
Debt securities	-	38	-	38
Investments measured at FVOCI				
Equity securities	47	-	9	56
Derivatives assets				
Forward contracts ⁽¹⁾	-	2	-	2

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company's portfolio

During the current period, the Group has not change the methods and assumptions used to estimate the fair value of financial instruments and there were no transfers within the fair value level.

(Unaudited but reviewed)

24.3 Reconciliation of recurring fair value measurements categorised within Level 3 of the fair value hierarchy

(Unit: Thousand Baht)

	Consolidated financial statements		
	Non-listed securities		
	FVTPL	FVOCI	Total
Balance as of 1 January 2021	100,000	9,700	109,700
Non-listed securities	-	5,000	5,000
Convertible loan	-	70,000	70,000
Net gain recognised into profit	9,091	-	9,091
Net gain recognised into other comprehensive income	-	40	40
Balance as of 30 June 2021	109,091	84,740	193,831

(Unit: Thousand Baht)

	Separate financial statements		
	Non-listed securities		
	FVTPL	FVOCI	Total
Balance as of 1 January 2021	100,000	9,032	109,032
Non-listed securities	-	5,000	5,000
Convertible loan	-	70,000	70,000
Net gain recognised into profit	9,091	-	9,091
Net gain recognised into other comprehensive income	-	55	55
Balance as of 30 June 2021	109,091	84,087	193,178

24.4 Foreign currency risk

The Group are exposed to significant foreign currency risk in respect of financial assets and liabilities in foreign currencies. The Group seek to reduce this risk by entering into forward contracts when it considers appropriate. Generally, the forward contracts mature within 1 year.

(Unaudited but reviewed)

As at 30 June 2021 and 31 December 2020, outstanding balances of the Company's financial assets denominated in foreign currency is as follows:

Separate financial statements				
Foreign currencies	Financial assets		Average buying exchange rate	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
	(Million)	(Million)	(Baht per 1 foreign currency unit)	
US Dollar	2.3	1.8	31.0107	31.069

Outstanding balance of the Group's forward contracts as at 30 June 2021 and 31 December 2020 are summarised below.

Consolidated financial statements					
As at 30 June 2021					
Foreign currencies	Bought amount	Sold amount	Contractual exchange rate		Contractual maturity date
			Bought amount	Sold amount	
	(Thousand)	(Thousand)	(Baht per 1 foreign currency unit)		
US Dollar	15,500	-	31.27 - 31.32	-	1 June 2022
US Dolar	-	3	-	32.05	5 July 2021

Consolidated financial statements					
As at 31 December 2020					
Foreign currencies	Bought amount	Sold amount	Contractual exchange rate		Contractual maturity date
			Bought amount	Sold amount	
	(Thousand)	(Thousand)	(Baht per 1 foreign currency unit)		
US Dollar	5,993	-	31.90	-	1 June 2021
US Dollar	-	7	-	30.05	5 January 2021

As at 30 June 2021 and 31 December 2020, a subsidiary entered into forward contracts with banks to reduce the foreign currency risk in respect of investment in foreign currency for the clients' portfolio.

As at 30 June 2021 and 31 December 2020, the Company entered into forward contracts on behalf of the subsidiary company to reduce the foreign currency risk in respect of its investments in foreign currencies.

Separate financial statements					
As at 30 June 2021					
Foreign currencies	Bought amount	Sold amount	Contractual exchange rate		Contractual maturity date
			Bought amount	Sold amount	
	(Thousand)	(Thousand)	(Baht per 1 foreign currency unit)		
US Dollar	1,465	-	31.30	-	1 June 2022

(Unaudited but reviewed)

Separate financial statements					
As at 31 December 2020					
Foreign currencies	Bought amount (Thousand)	Sold amount (Thousand)	Contractual exchange rate		Contractual maturity date
			Bought amount (Baht per 1 foreign currency unit)	Sold amount	
US Dollar	1,146	-	31.90	-	1 June 2021

24.5 Commitments in respect of derivatives trading

The fair values of financial derivatives which are the commitments of Trinity Securities Company Limited, the Company's subsidiary, are as follows:

(Unit: Million Baht)

	30 June 2021				
	Remaining period before maturity date				
	1 - 3 months	3 - 6 months	6 - 9 months	10 - 12 months	Total
Futures					
Call position	6	-	-	-	6
Short position	178	3	13	-	194

(Unit: Million Baht)

	31 December 2020				
	Remaining period before maturity date				
	1 - 3 months	3 - 6 months	6 - 9 months	10 - 12 months	Total
Futures and Options					
Short position	72	-	208	-	280

25. Event after the reporting period

On 13 August 2021, the Board of Directors' Meeting of the Company passed a resolution to approve the payment of an interim dividend of Baht 0.25 per share to ordinary shareholders, from the operating results of the first six-month period of 2021, or a total of Baht 53.6 million. The dividend payment will be paid on 10 September 2021.

26. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 13 August 2021.