Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2024

NoteConsolidated first-statementsSequate first-statementsAsetsCurrent assetsCash and cash equivalents746.511.20844.62.2081.52.2.015.048.64.11Current investments8146.123.66844.98.76.1603.09.99.2081.65.17.0.88Current investments954.362.44556.826.5680.00.00.0Socurities and derivatives business receivables102.228.660.5673.043.503.8870.00.00.0Derivatives assets12163.632.03.90.620116.53.00.000.00.00.00.000.00.00.000.						(Unit: Baht)
Assets Current assets Cash and cash equivalents 7 46,511,298 84,628,280 1,522,201 5,048,541 Current investments 8 144,123,595 429,876,160 30,989,208 165,170,882 Receivables from Clearing House and broker - dealers 9 54,362,445 56,826,595 - - Securities and derivatives business receivables 10 2,228,660,567 3,043,503,887 - - Derivatives assets 12 163,636 2,039,662 163,636 1,178,098 Other receivables 13 167,027,360 101,533,96 87,974,548 90,541,665 Short-term loans to related parties 6 5,000,000 - 5,300,000 777,000,000 Short-term loans to others 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,222,173,761 Long-term investments 8 <			Consolidated financial statements		Separate financial statements	
Current assets 7 46,511,298 84,828,280 1,522,201 5,048,541 Current investments 6 146,123,595 429,876,160 30,989,208 165,170,882 Receivables from Clearing House and broker - dealers 9 54,362,445 56,826,595 Securities and derivatives business receivables 10 2,228,660,567 3,043,503,867 Derivatives assets 12 167,027,360 101,533,966 87,974,548 90,541,665 Other receivables 16 5,000,000 6,500,000 87,974,548 90,541,665 Short-term baas to related parties 6 5,000,000 6,500,000 87,974,548 9,589,045 Digital assets inventories 14 876,007,026 872,382,214 876,007,026 872,382,214 1,026,267,708 1,222,173,701 Digital assets inventories 1,344,533,707 2,343,034 1,039,0719 4,311,071 1,222,173,761 Investments in subsidiaries 16 - - 1,544,535,709 1,543,533,971 Investments in		Note	2024	2023	2024	2023
Cash and cash equivalents 7 46,511,298 84,628,280 1,522,201 5,048,541 Current investments 8 146,123,595 429,876,160 30,989,208 165,170,882 Receivables from Clearing House and broker - dealers 9 54,362,445 56,826,595	Assets					
Current investments 8 146,123,595 429,876,160 30,989,208 165,170,822 Receivables from Clearing House and broker - dealers 9 54,362,445 56,826,595 . . Securities and derivatives business receivables 10 2,228,660,567 3,043,503,887 . . Derivatives assets 12 163,636 2,039,662 163,636 1,176,096 Other receivables 13 167,027,360 101,533,896 87,974,548 90,541,665 Short-term loans to others 6 5,000,000 . 5,000,000 777,000,000 Short-term loans to others 14 876,070,268 872,382,214 876,007,026 872,382,14 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,262,318 Digital assets inventories 3,547,293,979 4,610,770,458 1,062,627,000 1,543,533,997 Investments 8 185,933,785 293,849,203 185,284,800 25,543,800 </td <td>Current assets</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Current assets					
Receivables from Clearing House and broker - dealers 9 54,322,455 56,826,595 Securities and derivatives business receivables 10 2,228,60,667 3,043,503,887 Derivatives assets 12 163,636 2,039,662 163,636 1,178,096 Other receivables 13 167,027,360 101,533,896 87,974,548 90,541,665 Short-term loans to related parties 6 5,000,000 5,300,000 777,000,000 Short-term loans to others 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,282,173,761 Nor-current assets 3,547,233,979 4,610,770,488 1,056,267,708 1,922,173,761 Nor-current assets 1 3,547,233,797 4,610,770,488 1,556,80,600 1,54,533,997 Investments in subsidiaries 16 - 1,546,553,709 1,543,533,997 <tr< td=""><td>Cash and cash equivalents</td><td>7</td><td>46,511,298</td><td>84,628,280</td><td>1,522,201</td><td>5,048,541</td></tr<>	Cash and cash equivalents	7	46,511,298	84,628,280	1,522,201	5,048,541
Securities and derivatives business receivables 10 2.228,660,567 3.043,503,887 - - Derivatives assets 12 163,636 2.039,662 163,636 1,178,096 Other receivables 13 167,027,360 101,533,896 87,974,548 90,541,665 Short-term loans to related parties 6 5,000,000 - 5,300,000 777,000,000 Short-term loans to others 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 76 5,93,0469 50,125,111 1,965,537,09 1,543,533,997 Investments in subsidiaries 16 - 1,546,535,709 1,543,533,997 Investments in subsidiaries 16 269,847,229 25,460,852 26,471,952 25,660,817,292 <	Current investments	8	146,123,595	429,876,160	30,989,208	165,170,882
Derivatives assets 12 163,636 2,039,662 163,636 1,178,096 Other receivables 13 167,027,360 101,533,896 87,974,548 90,541,665 Short-term loans to related paries 6 5,000,000 - 5,300,000 777,000,000 Short-term loans to related paries 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 8 185,933,785 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 - - 1,546,535,709 1,543,533,997 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 19 69,289,346 69,975,741 2 2	Receivables from Clearing House and broker - dealers	9	54,362,445	56,826,595	-	-
Other receivables 13 167,027,360 101,533,896 87,974,548 90,541,665 Short-term loans to related parties 6 5,000,000 - 5,300,000 Short-term loans to others 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 1.8 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 8 185,933,785 293,849,203 185,284,800 252,823,800 Investments in subsidiaries 16 - - 1,546,535,709 1,543,533,997 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - - Premises improvement and equipment	Securities and derivatives business receivables	10	2,228,660,567	3,043,503,887	-	-
Short-term loans to related parties 6 5,00,000 5,300,000 777,000,000 Short-term loans to others 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 8 185,933,785 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 - - 1,546,535,709 1,543,533,997 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - - Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865	Derivatives assets	12	163,636	2,039,662	163,636	1,178,096
Short-term loans to others 14 876,007,026 872,382,214 876,007,026 872,382,214 Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 8 185,933,785 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 - - 1,546,535,709 1,543,533,997 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - 269,847,229 - Investments in associates 19 69,289,346 69,975,741 2 2 2 Long-term loans to joint venture 6 269,847,229 - - - - - Right-of-use assets 20 13,288,67 160,783,270 - -	Other receivables	13	167,027,360	101,533,896	87,974,548	90,541,665
Digital assets inventories 15 18 9,589,045 18 9,589,045 Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 547,293,979 4,610,770,458 1,006,267,708 1,922,173,761 Non-current assets 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 1,546,535,709 1,543,533,997 Investment in joint venture 17 59,504,690 50,125,111 59,504,690 50,125,111 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 2 2 Right-of-use assets 25 138,788,067 160,783,270 3,051,053 Goodwill 21 50,865,066 50,865,066 3,051,053	Short-term loans to related parties	6	5,000,000	-	5,300,000	777,000,000
Other current assets 23,438,034 10,390,719 4,311,071 1,263,318 Total current assets 3,547,293,979 4,610,770,488 1,006,267,708 1,922,173,761 Non-current assets 1,922,173,761 Non-current assets 1,922,173,761 Non-current assets 8 185,933,785 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 1,546,535,709 1,543,533,997 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 269,847,229 2 Premises improvement and equipment 19 69,289,346 69,975,741 2 2 2 Goodwill 21 50,865,066 50,865,066 3,061,053 Intangible assets 20 13,288,457 13,362,537 74,	Short-term loans to others	14	876,007,026	872,382,214	876,007,026	872,382,214
Total current assets3,547,293,9794,610,770,4581,006,267,7081,922,173,761Non-current assetsLong-term investments8185,933,785293,849,203185,284,800225,823,800Investments in subsidiaries161,546,535,7091,543,533,997Investment in joint venture1759,504,69050,125,11159,504,69050,125,111Investments in associates1825,460,85226,471,95225,460,85226,471,952Long-term loans to joint venture6269,847,229-269,847,229-Premises improvement and equipment1969,289,34669,975,74122Right-of-use assets25138,788,067160,783,270Goodwill2150,865,06650,865,066Intangible assets2013,288,45713,362,537-3,051,053Deferred tax assets33148,208,168142,851,57074,764,82169,199,369Other non-current assets89,102,62388,092,598Total non-current assets1,050,288,283896,377,0482,161,398,1031,918,205,284	Digital assets inventories	15	18	9,589,045	18	9,589,045
Non-current assets 8 185,933,785 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 - - 1,546,535,709 1,543,533,997 Investment in joint venture 17 59,504,690 50,125,111 59,504,690 50,125,111 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - 269,847,229 - Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865,066 50,865,066 - - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - -	Other current assets		23,438,034	10,390,719	4,311,071	1,263,318
Long-term investments 8 185,933,785 293,849,203 185,284,800 225,823,800 Investments in subsidiaries 16 1,546,535,709 1,543,533,997 Investment in joint venture 17 59,504,690 50,125,111 59,504,690 50,125,111 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 269,847,229 Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - Goodwill 21 50,865,066 50,865,066 - - Intangible assets 20 13,288,457 13,362,537 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - Total non-current assets <td>Total current assets</td> <td></td> <td>3,547,293,979</td> <td>4,610,770,458</td> <td>1,006,267,708</td> <td>1,922,173,761</td>	Total current assets		3,547,293,979	4,610,770,458	1,006,267,708	1,922,173,761
Investments in subsidiaries 16 - 1,546,535,709 1,543,533,997 Investment in joint venture 17 59,504,690 50,125,111 59,504,690 50,125,111 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - 269,847,229 - Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865,066 50,865,066 - - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Non-current assets					
Investment in joint venture 17 59,504,690 50,125,111 59,504,690 50,125,111 Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - 269,847,229 - Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865,066 50,865,066 - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Long-term investments	8	185,933,785	293,849,203	185,284,800	225,823,800
Investments in associates 18 25,460,852 26,471,952 25,460,852 26,471,952 Long-term loans to joint venture 6 269,847,229 - 269,847,229 - Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865,066 50,865,066 - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Investments in subsidiaries	16	-	-	1,546,535,709	1,543,533,997
Long-term loans to joint venture 6 269,847,229 - 269,847,229 - Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865,066 50,865,066 - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 23 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Investment in joint venture	17	59,504,690	50,125,111	59,504,690	50,125,111
Premises improvement and equipment 19 69,289,346 69,975,741 2 2 Right-of-use assets 25 138,788,067 160,783,270 - - Goodwill 21 50,865,066 50,865,066 - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Investments in associates	18	25,460,852	26,471,952	25,460,852	26,471,952
Right-of-use assets25138,788,067160,783,270Goodwill2150,865,06650,865,066Intangible assets2013,288,45713,362,537-3,051,053Deferred tax assets33148,208,168142,851,57074,764,82169,199,369Other non-current assets89,102,62388,092,598Total non-current assets1,050,288,283896,377,0482,161,398,1031,918,205,284	Long-term loans to joint venture	6	269,847,229	-	269,847,229	-
Goodwill 21 50,865,066 50,865,066 - - Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Premises improvement and equipment	19	69,289,346	69,975,741	2	2
Intangible assets 20 13,288,457 13,362,537 - 3,051,053 Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Right-of-use assets	25	138,788,067	160,783,270	-	-
Deferred tax assets 33 148,208,168 142,851,570 74,764,821 69,199,369 Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Goodwill	21	50,865,066	50,865,066	-	-
Other non-current assets 89,102,623 88,092,598 - - Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Intangible assets	20	13,288,457	13,362,537	-	3,051,053
Total non-current assets 1,050,288,283 896,377,048 2,161,398,103 1,918,205,284	Deferred tax assets	33	148,208,168	142,851,570	74,764,821	69,199,369
	Other non-current assets		89,102,623	88,092,598		
Total assets 4,597,582,262 5,507,147,506 3,167,665,811 3,840,379,045	Total non-current assets	-	1,050,288,283	896,377,048	2,161,398,103	1,918,205,284
	Total assets	-	4,597,582,262	5,507,147,506	3,167,665,811	3,840,379,045

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2024

					(Unit: Baht)
		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	22	1,190,000,000	1,225,000,000	-	-
Payables to Clearing House and broker - dealers		11,914,049	199,964	-	-
Securities and derivatives business payables	23	80,191,776	137,157,404	-	-
Derivatives liabilities	12	-	861,566	-	-
Other payables	24	62,563,945	44,592,664	30,287,526	21,514,408
Current portion of long-term unsecured debentures	26	383,700,000	1,357,500,000	383,617,488	1,357,004,547
Current portion of lease liabilities	25	31,052,736	27,659,262	-	-
Short-term unsecured debentures	22	1,211,900,000	716,800,000	1,211,473,766	716,553,384
Short-term loans from subsidiaries	6	-	-	141,227,162	3,427,643
Income tax payable		178,453	145,254	-	-
Other current liabilities		20,087,590	22,388,477	2,722,705	6,094,320
Total current liabilities		2,991,588,549	3,532,304,591	1,769,328,647	2,104,594,302
Non-current liabilities	-				
Long-term unsecured debenture, net of current portion	26	-	318,500,000	-	318,247,315
Lease liabilities, net of current portion	25	115,031,651	139,524,991	-	-
Provision for dismantling cost		8,366,493	8,135,350	-	-
Provision for long-term employee benefits	27	87,585,167	93,784,821	5,517,978	4,833,473
Other non-current liabilities		15,490,201	28,649,632	13,298,985	26,455,834
Total non-current liabilities	-	226,473,512	588,594,794	18,816,963	349,536,622
Total liabilities	-	3,218,062,061	4,120,899,385	1,788,145,610	2,454,130,924
	-				

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2024

					(Unit: Baht)
		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Shareholders' equity					
Share capital					
Registered					
326,243,191 ordinary shares of Baht 5 each		1,631,215,955	1,631,215,955	1,631,215,955	1,631,215,955
Issued and fully paid-up					
214,404,846 ordinary shares of Baht 5 each		1,072,024,230	1,072,024,230	1,072,024,230	1,072,024,230
Share premium		291,994,032	291,994,032	291,994,032	291,994,032
Retained earnings (deficit)					
Appropriated - statutory reserve	28	100,597,963	100,597,963	100,597,963	100,597,963
Deficit		(86,584,138)	(31,783,228)	(86,584,138)	(31,783,228)
Other components of shareholders' equity	8.3	1,488,114	(46,584,876)	1,488,114	(46,584,876)
Total shareholders' equity		1,379,520,201	1,386,248,121	1,379,520,201	1,386,248,121
Total liabilities and shareholders' equity		4,597,582,262	5,507,147,506	3,167,665,811	3,840,379,045
				-	-

The accompanying notes are an integral part of the financial statements.