

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2024

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	7	46,511,298	84,628,280	1,522,201	5,048,541
Current investments	8	146,123,595	429,876,160	30,989,208	165,170,882
Receivables from Clearing House and broker - dealers	9	54,362,445	56,826,595	-	-
Securities and derivatives business receivables	10	2,228,660,567	3,043,503,887	-	-
Derivatives assets	12	163,636	2,039,662	163,636	1,178,096
Other receivables	13	167,027,360	101,533,896	87,974,548	90,541,665
Short-term loans to related parties	6	5,000,000	-	5,300,000	777,000,000
Short-term loans to others	14	876,007,026	872,382,214	876,007,026	872,382,214
Digital assets inventories	15	18	9,589,045	18	9,589,045
Other current assets		23,438,034	10,390,719	4,311,071	1,263,318
<b>Total current assets</b>		<b>3,547,293,979</b>	<b>4,610,770,458</b>	<b>1,006,267,708</b>	<b>1,922,173,761</b>
<b>Non-current assets</b>					
Long-term investments	8	185,933,785	293,849,203	185,284,800	225,823,800
Investments in subsidiaries	16	-	-	1,546,535,709	1,543,533,997
Investment in joint venture	17	59,504,690	50,125,111	59,504,690	50,125,111
Investments in associates	18	25,460,852	26,471,952	25,460,852	26,471,952
Long-term loans to joint venture	6	269,847,229	-	269,847,229	-
Premises improvement and equipment	19	69,289,346	69,975,741	2	2
Right-of-use assets	25	138,788,067	160,783,270	-	-
Goodwill	21	50,865,066	50,865,066	-	-
Intangible assets	20	13,288,457	13,362,537	-	3,051,053
Deferred tax assets	33	148,208,168	142,851,570	74,764,821	69,199,369
Other non-current assets		89,102,623	88,092,598	-	-
<b>Total non-current assets</b>		<b>1,050,288,283</b>	<b>896,377,048</b>	<b>2,161,398,103</b>	<b>1,918,205,284</b>
<b>Total assets</b>		<b>4,597,582,262</b>	<b>5,507,147,506</b>	<b>3,167,665,811</b>	<b>3,840,379,045</b>

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2024

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	22	1,190,000,000	1,225,000,000	-	-
Payables to Clearing House and broker - dealers		11,914,049	199,964	-	-
Securities and derivatives business payables	23	80,191,776	137,157,404	-	-
Derivatives liabilities	12	-	861,566	-	-
Other payables	24	62,563,945	44,592,664	30,287,526	21,514,408
Current portion of long-term unsecured debentures	26	383,700,000	1,357,500,000	383,617,488	1,357,004,547
Current portion of lease liabilities	25	31,052,736	27,659,262	-	-
Short-term unsecured debentures	22	1,211,900,000	716,800,000	1,211,473,766	716,553,384
Short-term loans from subsidiaries	6	-	-	141,227,162	3,427,643
Income tax payable		178,453	145,254	-	-
Other current liabilities		20,087,590	22,388,477	2,722,705	6,094,320
Total current liabilities		2,991,588,549	3,532,304,591	1,769,328,647	2,104,594,302
Non-current liabilities					
Long-term unsecured debenture, net of current portion	26	-	318,500,000	-	318,247,315
Lease liabilities, net of current portion	25	115,031,651	139,524,991	-	-
Provision for dismantling cost		8,366,493	8,135,350	-	-
Provision for long-term employee benefits	27	87,585,167	93,784,821	5,517,978	4,833,473
Other non-current liabilities		15,490,201	28,649,632	13,298,985	26,455,834
Total non-current liabilities		226,473,512	588,594,794	18,816,963	349,536,622
Total liabilities		3,218,062,061	4,120,899,385	1,788,145,610	2,454,130,924

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2024

(Unit: Baht)				
Note	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Shareholders' equity</b>				
Share capital				
Registered				
326,243,191 ordinary shares of Baht 5 each	1,631,215,955	1,631,215,955	1,631,215,955	1,631,215,955
Issued and fully paid-up				
214,404,846 ordinary shares of Baht 5 each	1,072,024,230	1,072,024,230	1,072,024,230	1,072,024,230
Share premium	291,994,032	291,994,032	291,994,032	291,994,032
Retained earnings (deficit)				
Appropriated - statutory reserve	28100,597,963	100,597,963	100,597,963	100,597,963
Deficit	(86,584,138)	(31,783,228)	(86,584,138)	(31,783,228)
Other components of shareholders' equity	8.31,488,114	(46,584,876)	1,488,114	(46,584,876)
<b>Total shareholders' equity</b>	<b>1,379,520,201</b>	<b>1,386,248,121</b>	<b>1,379,520,201</b>	<b>1,386,248,121</b>
<b>Total liabilities and shareholders' equity</b>	<b>4,597,582,262</b>	<b>5,507,147,506</b>	<b>3,167,665,811</b>	<b>3,840,379,045</b>
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