Trinity Watthana Public Company Limited and its subsidiaries Statement of financial position

As at 31 December 2019

(Unit: Baht)

Note Paris Paris			Consolidated financial statements		Separate financial statements	
Current assets Cash and cash equivalents 7 62,220,266 49,996,562 3,190,066 6,926,066 Curnent investments 8 690,701,760 399,218,037 129,828,323 108,511,970 Receivables from Clearing House and broker - dealers 9 57,426,632 45,770,419 - - Securities and derivatives business receivables 10 1,785,349,179 2,248,530,683 - - Derivatives assets 11 6,982,030 22,848,530,683 - - - Cherivatives assets 12 27,631,026 25,995,864 169,840,113 26,647,733 Long-term loans to other - due within one year 13 1,000,000 20,000,000 10,000,000 20,000,000 Short-term loans to joint venture 6 60,000,000 - 60,000,000 - Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,249,005 Other current assets 2 5,584,118 10,337,881 2,168,657 1,249,005 Tot		Note	2019	2018	2019	2018
Cash and cash equivalents 7 62,220,266 49,996,562 3,190,086 6,926,086 Current investments 8 690,701,760 399,218,037 129,828,323 108,511,970 Receivables from Clearing House and broker - dealers 9 57,426,632 45,770,419 2.28,330 3.2 Securities and derivatives business receivables 10 1,785,349,179 2,248,530,683 1.939,271 Other receivables 12 6,982,030 298,460 1,939,271	Assets					
Current investments 8 690,701,760 399,218,037 129,828,323 108,511,970 Receivables from Clearing House and broker - dealers 9 57,426,632 45,770,419 - - Securities and derivatives business receivables 10 1,785,349,179 2,248,530,683 - - Derivatives assets 11 6,982,030 298,450 1,939,271 - Other receivables 12 27,631,026 25,095,864 169,840,113 26,647,733 Long-term loans to other - due within one year 13 10,000,000 20,000,000 10,000,000 20,000,000 Short-term loans to subsidiaries 6 6 0,000,000 - 60,000,000 - Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Total current assets 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14	Current assets					
Receivables from Clearing House and broker - dealers 9 57,426,632 45,770,419 - - Securities and derivatives business receivables 10 1,785,349,179 2,248,530,683 - - Derivatives assets 11 6,982,030 298,450 1,939,271 - Other receivables 12 27,631,026 25,095,864 169,840,113 26,647,733 Long-term loans to other - due within one year 13 10,000,000 20,000,000 10,000,000 20,000,000 Short-term loans to subsidiaries 6 6 60,000,000 - 60,000,000 - 60,000,000 - 1,000,000 - 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 <td>Cash and cash equivalents</td> <td>7</td> <td>62,220,266</td> <td>49,996,562</td> <td>3,190,086</td> <td>6,926,066</td>	Cash and cash equivalents	7	62,220,266	49,996,562	3,190,086	6,926,066
Securities and derivatives business receivables 10 1,785,349,179 2,248,530,683 - - Derivatives assets 11 6,982,030 298,450 1,939,271 - Other receivables 12 27,631,026 25,095,864 169,840,113 26,647,733 Long-term loans to other - due within one year 13 10,000,000 20,000,000 10,000,000 20,000,000 Short-term loans to subsidiaries 6 6 - - 60,000,000 - 1,000,000 Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 582,848,072 1,007,426,661 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 1,249,005 <td>Current investments</td> <td>8</td> <td>690,701,760</td> <td>399,218,037</td> <td>129,828,323</td> <td>108,511,970</td>	Current investments	8	690,701,760	399,218,037	129,828,323	108,511,970
Derivatives assets 11 6,982,030 298,450 1,939,271	Receivables from Clearing House and broker - dealers	9	57,426,632	45,770,419	-	-
Other receivables 12 27,631,026 25,095,864 169,840,113 26,647,73 Long-term loans to other - due within one year 13 10,000,000 20,000,000 10,000,000 20,000,000 Short-term loans to subsidiaries 6 - - - - 1,000,000 Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 5,854,118 10,397,881 2,168,657 1,249,005 Non-current assets 3,713,591,672 3,382,155,968 1,384,393,111 747,182,846 Non-current assets 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900	Securities and derivatives business receivables	10	1,785,349,179	2,248,530,683	-	-
Long-term loans to other - due within one year 13 10,000,000 20,000,000 10,000,000 20,000,000 Short-term loans to subsidiaries 6 - - - - 1,000,000 Short-term loans to joint venture 6 60,000,000 - 60,000,000 - Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 5,854,118 10,397,881 2,168,657 1,249,005 Total current assets 8 181,420,353 332,055,908 13,384,393,111 747,182,846 Non-current assets 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,000 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,00	Derivatives assets	11	6,982,030	298,450	1,939,271	-
Short-term loans to subsidiaries 6 - - - - 1,000,000 Short-term loans to joint venture 6 60,000,000 - 60,000,000 - Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 5,854,118 10,397,881 2,168,657 1,249,005 Total current assets 3,713,591,672 3,382,155,968 1,384,393,111 747,182,846 Non-current assets 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in joint venture 16 24,346,717 - 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 50,865,066	Other receivables	12	27,631,026	25,095,864	169,840,113	26,647,733
Short-term loans to joint venture 6 60,000,000 - 60,000,000 - Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 5,854,118 10,397,881 2,168,657 1,249,005 Total current assets 3,713,591,672 3,382,155,968 1,384,393,111 747,182,846 Non-current assets 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14	Long-term loans to other - due within one year	13	10,000,000	20,000,000	10,000,000	20,000,000
Short-term loans to others 13 1,007,426,661 582,848,072 1,007,426,661 582,848,072 Other current assets 5,854,118 10,397,881 2,168,657 1,249,005 Total current assets 3,713,591,672 3,382,155,968 1,384,393,111 747,182,846 Non-current assets 8 Available-for-sale investments 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in joint venture 16 24,346,717 - 24,346,717 - - 2,500,000 7,800,000 Cher long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 50,865,066 30,202,193 25,	Short-term loans to subsidiaries	6	-	-	-	1,000,000
Other current assets 5,854,118 10,397,881 2,168,657 1,249,005 Total current assets 3,713,591,672 3,382,155,968 1,384,393,111 747,182,846 Non-current assets 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - - 1,535,075,298 1,550,134,118 Investment in associate 15 3,279,023 3,277,894 3,279,023 3,277,894 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 50,865,066 50,865,066 30,202,193 25,113,554 Deferred tax assets 28 58,220,188 46,356,81	Short-term loans to joint venture	6	60,000,000	-	60,000,000	-
Total current assets 3,713,591,672 3,382,155,968 1,384,393,111 747,182,846 Non-current assets Available-for-sale investments 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in associate 15 3,279,023 3,277,894 3,279,023 3,277,894 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000	Short-term loans to others	13	1,007,426,661	582,848,072	1,007,426,661	582,848,072
Non-current assets Available-for-sale investments 8 181,420,353 312,005,502 57,000,000 69,500,000 Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in associate 15 3,279,023 3,277,894 3,279,023 3,277,894 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - Intangible assets 18 9,785,112 9,742,448 - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774	Other current assets		5,854,118	10,397,881	2,168,657	1,249,005
Available-for-sale investments 8 181,420,353 312,005,502 57,000,000 69,500,000 Investment in subsidiaries 14 - - - 1,535,075,298 1,550,134,118 Investment in associate 15 3,279,023 3,277,894 3,279,023 3,277,894 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - Intangible assets 18 9,785,112 9,742,448 - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774	Total current assets		3,713,591,672	3,382,155,968	1,384,393,111	747,182,846
Investments in subsidiaries 14 - - 1,535,075,298 1,550,134,118 Investment in associate 15 3,279,023 3,277,894 3,279,023 3,277,894 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - - Intangible assets 18 9,785,112 9,742,448 - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,8	Non-current assets					
Investment in associate 15 3,279,023 3,277,894 3,279,023 3,277,894 Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - - Intangible assets 18 9,785,112 9,742,448 - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Available-for-sale investments	8	181,420,353	312,005,502	57,000,000	69,500,000
Investment in joint venture 16 24,346,717 - 24,346,717 - Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - - Intangible assets 18 9,785,112 9,742,448 - - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Investments in subsidiaries	14	-	-	1,535,075,298	1,550,134,118
Other long-term investments 8 108,467,580 8,056,800 107,799,900 7,800,000 Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - - Intangible assets 18 9,785,112 9,742,448 - - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Investment in associate	15	3,279,023	3,277,894	3,279,023	3,277,894
Long-term loans to other - net of current portion 13 147,000,000 10,000,000 147,000,000 10,000,000 Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - Intangible assets 18 9,785,112 9,742,448 - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Investment in joint venture	16	24,346,717	-	24,346,717	-
Premises improvement and equipment 17 29,590,855 26,490,592 547,508 3,255,046 Goodwill 50,865,066 50,865,066 - - - Intangible assets 18 9,785,112 9,742,448 - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Other long-term investments	8	108,467,580	8,056,800	107,799,900	7,800,000
Goodwill 50,865,066 50,865,066 - - - Intangible assets 18 9,785,112 9,742,448 - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Long-term loans to other - net of current portion	13	147,000,000	10,000,000	147,000,000	10,000,000
Intangible assets 18 9,785,112 9,742,448 - - - Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Premises improvement and equipment	17	29,590,855	26,490,592	547,508	3,255,046
Deferred tax assets 28 58,220,188 46,356,816 30,202,193 25,113,554 Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Goodwill		50,865,066	50,865,066	-	-
Other non-current assets 74,530,771 73,201,799 101,774 499,257 Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Intangible assets	18	9,785,112	9,742,448	-	-
Total non-current assets 687,505,665 539,996,917 1,905,352,413 1,669,579,869	Deferred tax assets	28	58,220,188	46,356,816	30,202,193	25,113,554
	Other non-current assets		74,530,771	73,201,799	101,774	499,257
Total assets 4,401,097,337 3,922,152,885 3,289,745,524 2,416,762,715	Total non-current assets	_	687,505,665	539,996,917	1,905,352,413	1,669,579,869
	Total assets	_	4,401,097,337	3,922,152,885	3,289,745,524	2,416,762,715

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries Statement of financial position (continued)

As at 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2019	2018	2019	2018
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	19	1,005,000,000	1,050,000,000	-	-
Payables to Clearing House and broker - dealers		47,534,433	10,092,895	-	-
Securities and derivatives business payables	20	134,742,953	111,947,464	-	-
Derivatives liabilities	11	4,832,759	-	-	-
Other payables	21	106,145,784	88,914,536	13,659,175	12,308,676
Long-term unsecured debenture - due within one year	22	200,500,000	-	200,500,000	-
Liabilities under finance lease agreements - due within one year	23	982,564	543,909	-	-
Other short-term borrowings	19	539,818,009	439,901,953	499,865,856	-
Short-term unsecured debentures	19	401,800,000	591,100,000	401,800,000	591,100,000
Short-term loans from subsidiaries	6	-	-	307,245,000	241,250,000
Income tax payable		18,134,597	4,039,240	-	-
Other current liabilities	_	21,102,790	20,252,438	2,011,114	4,583,096
Total current liabilities		2,480,593,889	2,316,792,435	1,425,081,145	849,241,772
Non-current liabilities			_		_
Long-term unsecured debenture - net of current portion	22	266,400,000	-	266,400,000	-
Liabilities under finance lease agreements					
- net of current portion	23	3,414,296	2,419,188	-	-
Provision for long-term employee benefits	24	51,579,814	35,303,867	1,662,985	1,034,169
Provision for transaction under equity method					
of investment in subsidiary	14	-	-	-	978,366
Other non-current liabilities	_	22,174,813	15,476,020	19,666,869	13,347,033
Total non-current liabilities		343,568,923	53,199,075	287,729,854	15,359,568
Total liabilities		2,824,162,812	2,369,991,510	1,712,810,999	864,601,340

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries Statement of financial position (continued)

As at 31 December 2019

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2019	2018	2019	2018
Shareholders' equity					
Share capital	25				
Registered					
326,243,191 ordinary shares of Baht 5 each	_	1,631,215,955	1,631,215,955	1,631,215,955	1,631,215,955
Issued and fully paid-up	_				
199,188,966 ordinary shares of Baht 5 each					
(2018: 198,198,234 ordinary shares of Baht 5 each)		995,944,830	990,991,170	995,944,830	990,991,170
Share premium		289,165,624	289,165,624	289,165,624	289,165,624
Capital reserve for share-based payment transactions	26.2	7,301,798	4,789,034	7,301,798	4,789,034
Advance received from share subscription	26.3	-	4,920,160	-	4,920,160
Retained earnings					
Appropriated - statutory reserve	27	73,339,933	66,943,966	73,339,933	66,943,966
Unappropriated		260,399,735	219,685,905	260,399,735	219,685,905
Other components of shareholders' equity	8.4	(49,217,395)	(24,334,484)	(49,217,395)	(24,334,484)
Total shareholders' equity	_	1,576,934,525	1,552,161,375	1,576,934,525	1,552,161,375
Total liabilities and shareholders' equity	_	4,401,097,337	3,922,152,885	3,289,745,524	2,416,762,715
	_				

Directors

The accompanying notes are an integral part of the financial statements.