

Ref. Wor Thor. Tor. 006/2020

February 27, 2020

Subject : Declaration of dividend payment, and the date and agendas of AGM

Attention : The President  
The Stock Exchange of Thailand

Pursuant to the meeting of the Board of Directors of Trinity Watthana Public Company Limited No. 2/2020, held on February 27, 2020, the Board of Directors has passed the following resolutions to propose the Annual General Meeting of Shareholders the following important matters:

1. Approved the audited statements of financial positions and comprehensive income for the year ended December 31, 2019.
2. Approved an appropriation of profit, dividend and legal reserve for the year 2019
  - 2.1 Approved the appropriation of profit to legal reserve in the amount of Baht 6,395,967.
  - 2.2 Approve the cash dividend payment for the year 2019 of Baht 0.44 per share, totaling not exceeding Baht 87.65 million or at the payout ratio of 93% of net profit. The dividend will be paid out of the profit after 20% corporate income tax.

The Company will entitle rightful shareholders who may receive the 2019 fiscal year dividend on March 16, 2020 (Record Date). The dividend will be payable on May 15, 2020. The rights to receive above dividend is depend upon the approval of 2020 Annual General Shareholders' Meeting.

3. Approved the appointment new directors to replace the retiring directors  
There are four directors who are retired by rotation namely 1) Mr. Abhichart Arbhabhira, 2) Mr. Nitipon Chaisakulchai, 3) Mr. Sorayouth Prompoj and 4) Mr. Charnchai Kongthonhluck.

The Board of director excluding the directors who have interest in this matter consider appropriate for the Shareholders' meeting to re-elect all retiring directors to be directors for another term since all of them are knowledgeable, competent and experienced and performed throughout the period and Mr. Abhichart Arbhabhira and Mr. Sorayouth Prompoj are also qualified as an independent director according to the company's definition of Independent Director.

4. Approve the directors' remuneration for the year 2020 totaling of Baht 15,500,000, dividing into monthly remuneration at Baht 5,500,000 per annum and limit for 2020 extra remuneration not over Baht 10,000,000.
5. Approved the appointment of auditors of EY Office Limited namely 1) Ms. Rungnapa Lertsuwankul C.P.A. Registration No. 3516 or 2) Mr. Chayapol Suppasedanon C.P.A. Registration No. 3972 or 3) Ms. Pimjai Manitkajohnkit C.P.A. Registration No. 4521 or 4) Ms. Orawan Techawatanasirikul C.P.A. Registration No. 4807 or 5) Ms. Rosaporn Decharkom C.P.A. Registration No. 5659 or 6) Ms. Sumana Punpongsanon C.P.A. Registration No. 5872 or 7) Ms. Kirdsiri Kanjanaprakasi C.P.A. Registration No. 6014, of EY Office Limited as the Company's auditor for the year 2020 and to approve the audit fee for the Company at Baht 800,000, which the aggregate audit fee for both the Company and its subsidiaries is at Baht 2,600,000 as proposed by the Audit Committee.
6. To convene the Annual General Meeting of Shareholders No.18 on Monday, April 20, 2020 at 2.00 p.m. the Wimanthong Room, 4th floor, The Monthien Riverside Hotel, Rama3 Road. The agenda of the meeting are as follows:

- 1) To consider and adopt the minutes of the Annual General Meeting of Shareholders No. 17.
- 2) To consider and acknowledge the company's operating results for the year ended December 31, 2019.
- 3) To consider and approve the audited financial position and income statements for the year ended December 31, 2019.
- 4) To consider and approve an appropriation of profit, dividend and legal reserve for the year 2019.
- 5) To consider and appoint new directors to replace the retiring directors and approve directors' remuneration.
- 6) To consider and appoint the Company's auditor and approve audit fee for the year 2020.
- 7) To consider other matters (if any).

To fix the Record Date for the right of shareholders to attend the Annual General Meeting of Shareholders No.18 and the right to receive the dividend on March 16, 2020.

According to the announcement of the criteria and procedures for minority shareholders to submit additional agendas and nominate candidates for directorship for 2020 AGM to the Company's secretary within February 18, 2020, neither agenda nor nomination has been proposed this year.

Please be informed accordingly.

Yours faithfully,

Charnchai Kongthongluck  
Director and CEO