

Ref. Wor Thor. Tor. 042/2018

August 24, 2018

Subject : No adjustment of exercise price and ratio of warrants for purchase of newly issued ordinary shares of Trinity Watthana Public Company Limited (TNITY-W1)

Attention : The President  
The Stock Exchange of Thailand

Pursuant to the meeting of the Board of Directors of Trinity Watthana Public Company Limited No. 6/2018, held on August 14, 2018, the Board has resolved to pay interim dividend for the first six-month of 2018 performance at Baht 0.12 per share, totaling to Baht 23.74 million.

The Company would like to inform that this interim dividend payment would not affect the exercise price and ratio of the warrants for purchase of newly issued ordinary shares of Trinity Wattana Public Company Limited (TNITY-W1).

According to the terms and condition of the warrants for purchase of newly issued ordinary shares of Trinity Watthana Public Company Limited (TNITY-W1), section 1.5 specified the condition for the right adjustment of the warrants in the event that the Company distributes a cash dividend payment at the rate higher than 100 (one hundred) percent of the net profit according to the Company's consolidated financial statements (which have been audited by the auditor of the Company) after taxes and after the deduction of retained loss and legal reserves for any fiscal year within the terms of the Warrants. In this regard, this interim dividend payment was 69% of net profit of the Company's consolidated financial statements for the first six-month period. Thus, the Company has no adjustment of the exercise price and ratio of TNITY-W1. The exercise price and ratio are maintained as follows:

Exercise price : Baht 5 per share

Exercise ratio : 1 Unit of warrant to purchase 1 newly-issued ordinary share

Please be informed accordingly.

Yours faithfully,

Charnchai Kongthongluck  
Director and CEO