

Ref. Wor Thor. Tor. 008/2017

February 22, 2017

Subject : Declaration of dividend payment, and date and agendas of AGM

Attention : The President  
The Stock Exchange of Thailand

Pursuant to the meeting of the Board of Directors of Trinity Watthana Public Company Limited No. 2/2017, held on February 22, 2017, the Board has passed the following resolutions to propose the Annual General Meeting of Shareholders the following important matters :

1. Approved the audited statements of financial positions and comprehensive income for the year ended December 31, 2016.
2. Approved an appropriation of profit, dividend and legal reserve for the year 2016
  - 2.1 Approved the appropriation of profit to legal reserve in the amount of Baht 7,506,085.
  - 2.2 Approved cash dividend of Baht 0.25 per share as the 2016 interim dividend payment paid on September 7, 2016, totaling amount Baht 49,373,865.
  - 2.3 Approve the final cash dividend payment for the year 2016 of Baht 0.40 per share, totaling not exceeding Baht 79 million.

The total dividends, both stock and cash dividends, for the whole year 2016 shall be equivalent to Baht 0.65 per share which the total amount was Baht 128.37 million or at the payout ratio of 80.69% of net consolidated profit which is in accordance with the dividend policy of the Company. All dividends shall be deducted for the withholding tax at the rate stipulated by law.

This dividend payment will be paid out from the retained earnings and the profit for the year 2015, which was subject to 20% corporate income tax.

The Company will entitle rightful shareholders who may receive the 2016 fiscal year dividend on March 9, 2017 (Record Date) and the closing of share register book for gathering shareholders' names under the section 225 of the Securities and exchange Act B.E. 2535 on Fridays, March 10, 2017. The final dividend will be payable on May 12, 2017. The rights to receive above dividend is depend upon the approval of 2017 Annual General Shareholders' Meeting.

3. Approved the appointment new directors to replace the retiring directors

There are four directors who are retired by rotation namely 1) Mr. Pairote Varophas, 2) Ms. Kanitha Subpa-Asa, 3) Mr. Nitipon Chaisakulchai and 4) Mr. Charnchai Kongthongluck.

The Board of director excluding the directors who have interest in this matter consider appropriate for the Shareholders' meeting to re-elect all retiring directors to be directors for another term since all of them are knowledgeable, competent and experienced and performed throughout the period and Mr. Pairote Varophas is also qualified as an independent director according to the company's definition of Independent Director.

4. Approved the bonus to directors for the year 2016 of Baht 6,000,000 and approve the directors' remuneration for the year 2017 totaling of Baht 15,500,000, dividing into monthly remuneration at Baht 5,500,000 per annum and limit for 2017 extra remuneration not over Baht 10,000,000.

5. Approved the appointment of auditors of EY Office Limited namely 1) Mr. Sophon Permsirivallop, CPA Registration number 3182, or 2) Ms. Pimjai Manitkajonkij, CPA Registration number 4521, 3) Mr. Chayapol Suppasedtanon, CPA Registration number 3972, or 4) Ms. Sumana Punpongsanon, CPA Registration number 5872 as the Company's auditor for the year 2017 and to approve the audit fee for the Company at Baht 308,000, which the aggregate audit fee for both the Company and its subsidiaries is at Baht 1,452,000 as proposed by the Audit Committee.
6. To convene the Annual General Meeting of Shareholders No.15 on Fridays, April 21, 2017 at 2.00 p.m. the Wimanthong Room, 4th floor, The Monthien Riverside Hotel, Rama3 Road. The agenda of the meeting are as follows:
  - 1) To consider and adopt the minutes of the Annual General Meeting of Shareholders No. 14 on April 27, 2016.
  - 2) To consider and acknowledge the company's operating results for the year ended December 31, 2016.
  - 3) To consider and approve the audited balance sheet and income statements for the year ended December 31, 2016.
  - 4) To consider and approve an appropriation of profit, dividend and legal reserve for the year 2016.
  - 5) To consider and appoint new directors to replace the retiring directors and approve directors' remuneration.
  - 6) To consider and appoint the Company's auditor and approve audit fee for the year 2017.
  - 7) To consider other matters (if any).

To fix the Record Date for the right of shareholders to attend the Annual General Meeting of Shareholders No.15 and the right to receive the dividend on Thursday, March 9, 2017 and the closing of share register book for gathering shareholders' names under the section 225 of the Securities and exchange Act B.E. 2535 on Friday, March 10, 2017.

According to the announcement of the criteria and procedures for minority shareholders to submit additional agendas and nominate candidates for directorship for 2017 AGM to the Company's secretary within February 15, 2017, neither agenda nor nomination has been proposed this year.

Please be informed accordingly.

Yours faithfully,

Charnchai Kongthongluck  
Director and CEO