

Trinity Watthana Public Company Limited
and its subsidiaries

Review report and interim consolidated financial statements
For the three-month period ended 31 March 2017

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Trinity Watthana Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Trinity Watthana Public Company Limited and its subsidiaries as at 31 March 2017, the related consolidated statements of comprehensive income, the related consolidated statement of changes in shareholders' equity, and cash flows for the three-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Trinity Watthana Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of Matter

I draw attention to Note 1.4 and Note 3 to the financial statements, during the current period, the Company made the change in accounting policy as the adoption of TAS 27 (revised 2016) Separate Financial Statements. The Company has restated the 2016 financial statements to reflect the changes in the above accounting policy. The adjustments made for the preparation of the restated financial statements are appropriate and have been properly applied. My conclusion is not qualified in respect of this matter.

Rungnapa Lertsuwankul

Certified Public Accountant (Thailand) No. 3516

EY Office Limited

Bangkok: 11 May 2017

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2017 (Unaudited but reviewed)	31 December 2016 (Audited)	31 March 2017 (Unaudited but reviewed)	31 December 2016 (Audited) (Restated)
Assets					
Current assets					
Cash and cash equivalents	5	43,381	54,814	2,195	1,435
Current investments	6	387,424	346,448	138,162	7,216
Receivables from Clearing House	7	446,367	230,987	-	-
Securities and derivatives business receivables	8	3,121,384	3,186,478	-	-
Other receivables	10	22,874	18,337	21,606	153,808
Short-term loans to subsidiary	4	-	-	674,000	426,000
Short-term loans to others	11	217,350	437,350	217,350	437,350
Derivative assets		-	-	-	-
Other current assets		13,482	9,065	1,359	1,229
Total current assets		4,252,262	4,283,479	1,054,672	1,027,038
Non-current assets					
Investments in subsidiaries	12	-	-	1,393,830	1,367,894
Investment in associate	13	3,472	3,445	3,472	3,445
Other long-term investments	6	145,185	136,014	140,402	131,360
Premises improvement and equipment	14	28,076	25,530	5,316	4,309
Goodwill		50,865	50,865	-	-
Intangible assets	15	10,244	10,665	-	-
Deferred tax assets		27,372	30,196	11,853	14,653
Other non-current assets		53,300	52,547	-	-
Total non-current assets		318,514	309,262	1,554,873	1,521,661
Total assets		4,570,776	4,592,741	2,609,545	2,548,699

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Statement of financial position (continued)

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2017	31 December 2016	31 March 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited) (Restated)
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	16	1,415,000	1,070,000	-	-
Payables to Clearing House		-	279,195	-	-
Securities and derivatives business payables	17	478,694	532,558	-	-
Other short-term borrowings	16	413,810	840,906	363,903	790,998
Short-term unsecured debentures	16	400,000	-	400,000	-
Other payables	18	56,349	106,492	84,741	38,681
Short-term loans from subsidiary	4	-	-	7,500	7,000
Derivative liabilities		-	-	-	-
Income tax payable		23,666	17,583	313	-
Other current liabilities		5,278	8,671	1,199	981
Total current liabilities		2,792,797	2,855,405	857,656	837,660
Non-current liabilities					
Long-term unsecured debenture	19	100,000	100,000	100,000	100,000
Provision for long-term employee benefits		23,979	23,555	621	569
Other non-current liabilities		15,036	13,698	12,304	10,387
Total non-current liabilities		139,015	137,253	112,925	110,956
Total liabilities		2,931,812	2,992,658	970,581	948,616
Shareholders' equity					
Share capital					
Registered					
197,496,000 ordinary shares of Baht 5 each		987,480	987,480	987,480	987,480
Issued and fully paid-up					
197,495,461 ordinary shares of Baht 5 each		987,477	987,477	987,477	987,477
Share premium		288,886	288,886	288,886	288,886
Retained earnings					
Appropriated - statutory reserve		63,820	63,820	63,820	63,820
Unappropriated		349,798	318,254	349,798	318,254
Other components of shareholders' equity	6.2	(51,017)	(58,354)	(51,017)	(58,354)
Total shareholders' equity		1,638,964	1,600,083	1,638,964	1,600,083
Total liabilities and shareholders' equity		4,570,776	4,592,741	2,609,545	2,548,699
		-	-	-	-

Directors

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income
For the three-month period ended 31 March 2017

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016 (Restated)
Profit or loss:				
Revenues				
Advisory fees	6,150	4,550	-	-
Securities business income	20 131,521	118,392	-	-
Derivatives business income	3,286	4,622	-	-
Gain on securities trading	6.3 36,228	35,906	18,657	8,242
Gain on derivatives trading	-	1,333	461	1,741
Interest and dividend income	8,916	13,517	9,884	13,917
Other income	1,900	7,423	2,614	3,268
Total revenues	188,001	185,743	31,616	27,168
Expenses				
Operating and administrative expenses				
Personnel expenses	90,563	86,760	17,225	12,440
Depreciation and amortisation	3,480	3,564	242	-
Fee and service expenses	15,318	18,551	936	1,229
Other expenses	19,162	20,586	690	847
Loss on derivatives trading	6,115	-	-	-
Total expenses	134,638	129,461	19,093	14,516
Profit before share of profit from investment in subsidiaries and associate, finance cost and income tax expenses				
	53,363	56,282	12,523	12,652
Share of profit from investment in subsidiaries	12.2 -	-	25,833	26,909
Share of profit from investment in associate	13.2 27	52	27	52
Profit before finance cost and income tax expenses	53,390	56,334	38,383	39,613
Finance cost	(13,701)	(14,275)	(5,368)	(5,691)
Profit before income tax expenses	39,689	42,059	33,015	33,922
Income tax expenses	21 (8,145)	(9,217)	(1,471)	(1,080)
Profit for the period	31,544	32,842	31,544	32,842
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) on re-measuring available-for-sale investments	9,171	(2,780)	9,042	(3,279)
Income tax effect	21 (1,834)	556	(1,809)	656
	6.2 7,337	(2,224)	7,233	(2,623)
Share of other comprehensive income from investments in subsidiaries	12.2 -	-	104	399
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	7,337	(2,224)	7,337	(2,224)
Other comprehensive income for the period	7,337	(2,224)	7,337	(2,224)
Total comprehensive income for the period	38,881	30,618	38,881	30,618
Earnings per share				
22				
Basic earnings per share				
Profit for the period (Baht/share)	0.16	0.17	0.16	0.17

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2017

(Unit: Thousand Baht)

	Consolidated financial statements					Total
	Issued and fully paid-up share capital	Share premium	Retained earnings		Other components of shareholders' equity	
			Appropriated	Unappropriated	Other comprehensive income	
					Loss on re-measuring available-for-sale investments	
Balance as at 1 January 2016	987,477	288,886	56,314	284,694	(50,837)	1,566,534
Profit for the period	-	-	-	32,842	-	32,842
Other comprehensive income for the period	-	-	-	-	(2,224)	(2,224)
Total comprehensive income for the period	-	-	-	32,842	(2,224)	30,618
Balance as at 31 March 2016	<u>987,477</u>	<u>288,886</u>	<u>56,314</u>	<u>317,536</u>	<u>(53,061)</u>	<u>1,597,152</u>
Balance as at 1 January 2017	987,477	288,886	63,820	318,254	(58,354)	1,600,083
Profit for the period	-	-	-	31,544	-	31,544
Other comprehensive income for the period	-	-	-	-	7,337	7,337
Total comprehensive income for the period	-	-	-	31,544	7,337	38,881
Balance as at 31 March 2017	<u>987,477</u>	<u>288,886</u>	<u>63,820</u>	<u>349,798</u>	<u>(51,017)</u>	<u>1,638,964</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity (continued)
For the three-month period ended 31 March 2017

(Unit: Thousand Baht)

	Separate financial statements					
	Issued and fully paid-up share capital	Share premium	Retained earnings		Other components of shareholders' equity	Total
			Appropriated	Unappropriated	Other comprehensive income	
					Loss on re-measuring available-for-sale investments	
Balance as at 1 January 2016 - as previously reported	987,477	288,886	56,314	105,816	(50,445)	1,388,048
Cumulative effect of change in accounting policy due to the adoption of revised financial reporting standard (Note 3)	-	-	-	178,878	(392)	178,486
Balance as at 1 January 2016 - as restated	987,477	288,886	56,314	284,694	(50,837)	1,566,534
Profit for the period (restated)	-	-	-	32,842	-	32,842
Other comprehensive income for the period (restated)	-	-	-	-	(2,224)	(2,224)
Total comprehensive income for the period	-	-	-	32,842	(2,224)	30,618
Balance as at 31 March 2016	<u>987,477</u>	<u>288,886</u>	<u>56,314</u>	<u>317,536</u>	<u>(53,061)</u>	<u>1,597,152</u>
Balance as at 1 January 2017 - as previously reported	987,477	288,886	63,820	129,934	(58,037)	1,412,080
Cumulative effect of change in accounting policy due to the adoption of revised financial reporting standard (Note 3)	-	-	-	188,320	(317)	188,003
Balance as at 1 January 2017 - as restated	987,477	288,886	63,820	318,254	(58,354)	1,600,083
Profit for the period	-	-	-	31,544	-	31,544
Other comprehensive income for the period	-	-	-	-	7,337	7,337
Total comprehensive income for the period	-	-	-	31,544	7,337	38,881
Balance as at 31 March 2017	<u>987,477</u>	<u>288,886</u>	<u>63,820</u>	<u>349,798</u>	<u>(51,017)</u>	<u>1,638,964</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement

For the three-month period ended 31 March 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016 (Restated)
Cash flows from operating activities				
Profit before tax	39,689	42,059	33,015	33,922
Adjustments to reconcile profit before tax to net cash provided by (paid for) operating activities:				
Depreciation and amortisation	3,480	3,564	242	-
Long-term employee benefits expenses	1,224	1,241	52	41
Share of profit from investments in subsidiaries	-	-	(25,833)	(26,909)
Share of profit from investment in associate	(27)	(52)	(27)	(52)
Unrealised (gain) loss on revaluation of investments in trading securities	4,520	(2,441)	2,955	(23)
Gain on disposal and write-off of equipment	(1,503)	-	-	-
Interest and dividend income	(17,009)	(21,477)	(9,884)	(13,917)
Interest expenses	13,701	14,275	5,368	5,691
Profit (loss) from operating activities before changes in operating assets and liabilities	44,075	37,169	5,888	(1,247)
Operating assets (increase) decrease				
Current investments	(45,435)	(250,271)	(133,901)	(48,083)
Receivables from Clearing House	(215,380)	(176,607)	-	-
Securities and derivatives business receivables	65,094	(109,867)	-	-
Other receivables	(4,215)	3,876	64,181	(51,084)
Derivative assets	-	1,247	-	-
Other current assets	(4,349)	(2,679)	(176)	(195)
Other non-current assets	(753)	(1,002)	-	-
Operating liabilities increase (decrease)				
Payables to Clearing House	(279,195)	149,685	-	-
Securities and derivatives business payables	(55,888)	352,361	-	-
Other payables	(49,957)	(44,486)	46,060	12,383
Derivative liabilities	-	(1,008)	-	-
Other current liabilities	(3,393)	(3,243)	218	(691)
Paid for long-term employee benefits	(800)	(2,327)	-	-
Other non-current liabilities	1,338	3,783	1,917	4,594
Cash flows used in operating activities	(548,858)	(43,369)	(15,813)	(84,323)
Cash received from interest and dividend	16,626	18,513	8,305	8,322
Cash paid for interest expenses	(11,634)	(11,599)	(5,368)	(5,691)
Cash received (paid) for income tax	(1,140)	3,850	(120)	(2)
Net cash flows used in operating activities	(545,006)	(32,605)	(12,996)	(81,694)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the three-month period ended 31 March 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016
				(Restated)
Cash flows from investing activities				
Cash received from dividend income from subsidiary	-	-	69,600	60,000
Decrease (increase) in short-term loans to subsidiary	-	-	(248,000)	388,000
Decrease (increase) in short-term loans to others	220,000	(79,682)	220,000	(79,682)
Cash paid for purchases of equipment	(5,528)	(403)	(1,249)	-
Cash received from disposal of equipment	1,506	-	-	-
Cash paid for purchase of intangible assets	(80)	(989)	-	-
Net cash flows from (used in) investing activities	215,898	(81,074)	40,351	368,318
Cash flows from financing activities				
Increase in short-term borrowings from financial institutions	345,000	395,464	-	-
Increase (decrease) in short-term loans from subsidiaries	-	-	500	(1,000)
Decrease in other short-term borrowings	(427,325)	(295,580)	(427,095)	(284,591)
Cash received from short-term debentures issuance	400,000	-	400,000	-
Net cash flows from (used in) financing activities	317,675	99,884	(26,595)	(285,591)
Net increase (decrease) in cash and cash equivalents	(11,433)	(13,795)	760	1,033
Cash and cash equivalents at the beginning of the period	54,814	61,843	1,435	1,595
Cash and cash equivalents at the end of the period	43,381	48,048	2,195	2,628
	-	-	-	-
Supplemental cash flows information :				
Non-cash items				
Dividend receivable - long-term investments	1,560	-	1,560	-
Gain (loss) on re-measuring available-for-sale investments				
- net of income tax	7,337	(2,224)	7,233	(2,623)

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month period ended 31 March 2017

1. General information

1.1 Corporate information

a) Trinity Watthana Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in investments in other companies. The registered office of the Company is at No. 179/111, 26th Floor, Bangkok City Tower, South Sathorn Road, Thungmahamek, Sathorn, Bangkok.

b) The Company invests 99.9% of the registered share capital of Trinity Securities Company Limited, a subsidiary, which operates its business in Thailand and undertakes securities businesses licensed, as follows:

1. Securities brokerage
2. Securities trading
3. Investment advisory
4. Securities underwriting
5. Securities borrowing and lending
6. Private fund asset management
7. Financial advisory service
8. Derivatives brokerage

The registered office of the subsidiary is at No. 179, 25th-26th, 29th Floor, Bangkok City Tower, South Sathorn Road, Thungmahamek, Sathorn, Bangkok.

As at 31 March 2017, the subsidiary has 8 branches (31 December 2016: 8 branches).

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2016) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the interim Thai language financial statements.

1.3 Basis for the preparation of the interim consolidated financial statements

The basis of consolidation is the same as that for the consolidated financial statements for the year ended 31 December 2016, with there being no structural changes relating to the subsidiaries during the period.

1.4 New financial reporting standards

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards and interpretations (revised 2016) and new accounting treatment guidance which are effective for fiscal years beginning on or after 1 January 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company and its subsidiaries' financial statements, except as follows.

TAS 27 (revised 2016) Separate Financial Statements

This revised standard stipulates an additional option to account for investments in subsidiaries, joint ventures and associates in separate financial statements under the equity method, as described in TAS 28 (revised 2016) Investments in Associates and Joint Ventures. However, the entity is to apply the same accounting treatment for each category of investment. If an entity elects to account for such investments using the equity method in the separate financial statements, it has to adjust the transaction retrospectively.

The Company has changed the method used to account for the investments in subsidiaries and investment in associate in the separate financial statements from the cost method to the equity method. This accounting policy has applied from 1 January 2017 onwards. The Company restated the prior period's financial statements, presented as comparative information, to reflect the effect of this change. The cumulative effect of changes in accounting policy is presented in Note 3 to financial statements.

2. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2016 except the change in accounting policy due to the adoption of new financial reporting standard as mentioned in Note 1.4 to financial statements.

3. Cumulative effect of changes in accounting policy due to the adoption of revised financial reporting standard

As described in Note 1.4 and Note 2 to the financial statements, the Company has changed its significant accounting policy, as a result of the adoption of revised financial reporting standard. The cumulative effect of the changes in the accounting policy has been separately presented in the statements of changes in shareholders' equity.

The amounts of adjustments affecting the statements of financial position and the statements of comprehensive income are summarised below.

	(Unit: Thousand Baht)	
	Separate	
	financial statements	
	As at	As at
	31 March	31 December
	2017	2016
Statements of financial position		
Increase in investments in subsidiaries	214,027	188,090
Decrease in investment in associate	(60)	(87)
Increase in unappropriated retained earnings	213,967	188,003

	(Unit: Thousand Baht)	
	Separate	
	financial statements	
	For the three-month	
	periods ended 31 March	
	2017	2016
Statements of comprehensive income		
Profit or loss:		
Increase in share of profit from investments in subsidiaries	25,833	26,909
Increase in share of profit from investment in associate	27	52
Increase in profit for the period	25,860	26,961

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate

financial statements

For the three-month
periods ended 31 March

2017

2016

Other comprehensive income:

Increase in share of other comprehensive income

from investments in subsidiaries

104

399

Earnings per share (Baht):

Increase in basic earnings per share

0.13

0.14

4. Related party transactions

The relationships between the Company and its related parties that have significant business transactions during the periods are summarised below:

<u>Name of related parties</u>	<u>Relationship</u>
Trinity Securities Company Limited	Subsidiary
Trinity Advisory 2001 Company Limited	Subsidiary
Asset Backed Holdings Limited	Associate
Conduit Management Services Limited	Under the control of an associate

During the periods, the Company and its subsidiaries had significant business transactions with related parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of businesses between the Company, its subsidiaries and those persons or companies. Below is a summary of those transactions.

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		<u>Transfer Pricing Policy</u>
	<u>For the three-month periods ended 31 March</u>		<u>For the three-month periods ended 31 March</u>		
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
<u>Related party transactions</u>					
Brokerage fees from securities business					At the subsidiary's normal rate charged to other clients, in accordance with association of Thai Securities Companies' notification
- Related persons	254	158	-	-	

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		Transfer Pricing Policy
	For the three-month periods ended 31 March		For the three-month periods ended 31 March		
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
Brokerage fees from derivatives business					At the subsidiary's normal rate charged to other clients, in accordance with association of Thai Securities Companies' notification
- Related persons	54	26	-	-	
Management service income					Contract price
- Subsidiary	-	-	2,550	2,550	
- Related parties	61	61	-	-	
Interest income					Savings deposit interest rate plus 0.6% per annum (2015:savings deposit interest rate plus 0.5% per annum)
- Subsidiaries	-	-	1,309	677	
Interest expenses					Savings deposit interest rate plus 0.35% per annum (2015: savings deposit interest rate plus 0.25 - 0.5% per annum)
- Subsidiaries	-	-	12	12	
Management service expenses					Contract price
- Subsidiary	-	-	350	150	
Brokerage fee expenses					At the subsidiary's normal rate charged to other clients, in accordance with association of Thai Securities Companies' notification
- Subsidiary	-	-	9,461	13,158	
Private fund management fees					Contract price
- Directors of the Group	210	168	-	-	

The balances of the accounts as at 31 March 2017 and 31 December 2016 between the Company, its subsidiaries and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016
	<u>Outstanding balances of the transactions</u>			
Securities and derivatives business receivables				
Directors of the Company and related parties	4,087	10,111	-	-
Other receivables - subsidiary				
Trinity Securities Company Limited	-	-	18,829	81,450

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2017	2016	2017	2016
Dividend receivable - subsidiary				
Trinity Securities Company Limited	-	-	-	69,600
Short-term loans to subsidiary				
Trinity Securities Company Limited	-	-	674,000	426,000
Short-term loans from subsidiary				
Trinity Advisory 2001 Company Limited	-	-	7,500	7,000
Securities and derivatives business payables				
Directors of the Company and related parties	10,428	8,008	-	-
Other payables - subsidiary				
Trinity Securities Company Limited	-	-	73,102	25,197

Short-term loans to subsidiary carry interest at saving deposit interest rate plus 0.6% per annum and to be due at call. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Separate financial statements			Balance as at 31 March 2017
	Balance as at 1 January 2017	During the period		
		Increase	Decrease	
Short-term loans to subsidiary				
Trinity Securities Company Limited	426,000	32,508,000	(32,260,000)	674,000

Short-term loans from subsidiary carry interest at saving deposit interest rate plus 0.35% per annum and to be due at call. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Separate financial statements			Balance as at 31 March 2017
	Balance as at 1 January 2017	During the period		
		Increase	Decrease	
Short-term loans from subsidiary				
Trinity Advisory 2001 Company Limited	7,000	13,500	(13,000)	7,500

(Unaudited but reviewed)

Directors and management's benefits

The Company and its subsidiaries had employee benefit payable to their directors and management as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Short-term benefits	11,674	11,390	2,156	2,148
Post-employment benefits	1,931	1,766	-	-
Total	<u>13,605</u>	<u>13,156</u>	<u>2,156</u>	<u>2,148</u>

5. Cash and cash equivalents

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash on hand	170	170	-	-
Deposits at financial institutions	15,266	47,241	2,195	1,435
Promissory note with maturity less than 3 months	524,537	489,691	-	-
Total cash and cash equivalents	539,973	537,102	2,195	1,435
Less: Deposits for customers' account of the subsidiary	(496,592)	(482,288)	-	-
Net cash and cash equivalents	<u>43,381</u>	<u>54,814</u>	<u>2,195</u>	<u>1,435</u>

6. Current investments and other investments

6.1 Fair value of obligated investments in equity securities

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Securities borrowing and not yet due				
Equity securities	19,838	27,816	-	-
Total obligated investments	<u>19,838</u>	<u>27,816</u>	<u>-</u>	<u>-</u>

(Unaudited but reviewed)

6.2 Loss on re-measuring available-for-sale investments

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month		For the three-month	
	periods ended 31 March		periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
			(Restated)	(Restated)
Balance - beginning of the period	(58,354)	(50,837)	(58,354)	(50,837)
Changes during the period (net of income tax)				
- from revaluation	7,337	(2,224)	7,337	(2,224)
Balance - end of the period	<u>(51,017)</u>	<u>(53,061)</u>	<u>(51,017)</u>	<u>(53,061)</u>

6.3 Gain on securities trading

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month		For the three-month	
	periods ended 31 March		periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Unrealised gain (loss) on trading securities	(4,520)	2,441	(2,955)	23
Realised gain on trading securities	39,952	32,878	21,612	8,219
Realised gain on available-for-sale securities	796	587	-	-
Total	<u>36,228</u>	<u>35,906</u>	<u>18,657</u>	<u>8,242</u>

(Unaudited but reviewed)

6.4 Deposits at financial institutions and investments in debt securities with maturity over 3 months but less than 1 year

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2017	2016	2017	2016
Fixed deposits with maturity				
over 3 months but less than 1 year	120,100	220,000	-	-
Promissory notes with maturity				
over 3 months but less than 1 year	300,000	200,000	-	-
BOT bonds with maturity over 3 months				
but less than 1 year	149,802	249,654	-	-
Less: Deposits at financial institutions				
and investments in debt securities for				
customers' account of the subsidiary	(569,902)	(669,654)	-	-
Total	-	-	-	-

7. Receivables from Clearing House

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2017	2016	2017	2016
Receivables from Clearing House	469,624	250,311	-	-
Less: Receivables from Clearing House				
for customers' accounts				
of the subsidiary	(23,257)	(19,324)	-	-
Net receivables from Clearing House	446,367	230,987	-	-

(Unaudited but reviewed)

8. Securities and derivatives business receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016
Securities business receivables				
Cash customers' accounts	201,477	802,508	-	-
Credit balance accounts	2,895,308	2,346,814	-	-
Collateral receivables	23,339	36,411	-	-
Other receivables	60,060	60,060	-	-
Total securities business receivables	3,180,184	3,245,793	-	-
Less: Allowance for doubtful accounts	(60,060)	(60,060)	-	-
Net securities business receivables	3,120,124	3,185,733	-	-
Derivatives business receivables				
Derivatives business receivables	1,260	745	-	-
Other receivables	55	55	-	-
Total derivatives business receivables	1,315	800	-	-
Less: Allowance for doubtful accounts	(55)	(55)	-	-
Net derivatives business receivables	1,260	745	-	-
Net securities and derivatives business receivables	3,121,384	3,186,478	-	-

8.1 As at 31 March 2017, Trinity Securities Company Limited, the Company's subsidiary, has customers' accounts of approximately Baht 60 million (31 December 2016: Baht 60 million) for which it has stopped recognising interest income.

8.2 Trinity Securities Company Limited, the Company's subsidiary, has classified securities business receivables in accordance with the Notification of the Office of the Securities and Exchange Commission on the non-performing receivables. Securities business receivables are classified as follows:

(Unit: Million Baht)

	Consolidated financial statements					
	31 March 2017			31 December 2016		
	Securities business receivables	Allowance for doubtful accounts set up by the subsidiary	Net securities business receivables after allowance for doubtful accounts	Securities business receivables	Allowance for doubtful accounts set up by the subsidiary	Net securities business receivables after allowance for doubtful accounts
Normal debts	3,120	-	3,120	3,186	-	3,186
Substandard debts	-	-	-	-	-	-
Doubtful debts	60	(60)	-	60	(60)	-
Total	3,180	(60)	3,120	3,246	(60)	3,186

(Unaudited but reviewed)

9. Allowance for doubtful accounts

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2017	2016	2017	2016
Balance - beginning of the period/year	60,115	68,142	-	-
Less: Reversal of allowance for doubtful accounts	-	(5,000)	-	-
Bad debt written-off	-	(3,027)	-	-
Balance - end of the period/year	<u>60,115</u>	<u>60,115</u>	<u>-</u>	<u>-</u>

10. Other receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2017	2016	2017	2016
Accrued income	21,314	18,337	1,217	2,758
Dividend receivables	1,560	-	1,560	-
Other receivables - subsidiary (Note 4)	-	-	18,829	81,450
Dividend receivables - subsidiary (Note 4)	-	-	-	69,600
Total other receivables	<u>22,874</u>	<u>18,337</u>	<u>21,606</u>	<u>153,808</u>

11. Short-term loans to others

As at 31 March 2017, the Company has loans to others amounting to Baht 217 million (31 December 2016: 437 million) carry interest at MOR plus 0.25% - 0.75% per annum and to be due within November 2017 and secured by a pledge of the borrower's securities.

(Unaudited but reviewed)

12. Investments in subsidiaries

12.1 Details of investments in subsidiaries as presented in the separate financial statements are as follows:

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amounts based on the cost method	
	31 March 2017	31 December 2016	31 March 2017 (%)	31 December 2016 (%)	31 March 2017	31 December 2016	31 March 2017	31 December 2016
								(Restated)
Trinity Securities Company Limited	1,200,000	1,200,000	99.9	99.9	1,169,803	1,169,803	1,380,228	1,353,340
Trinity Advisory 2001 Company Limited	10,000	10,000	99.9	99.9	10,000	10,000	13,602	14,554
Total					1,179,803	1,179,803	1,393,830	1,367,894

12.2 Share of comprehensive income

During the periods, the Company has recognised its share of profit (loss) from investment in subsidiaries in the separate financial statements as follows:

(Unit: Thousand Baht)

For the three-month periods ended 31 March

Company's name	Separate financial statements			
	Share of profit (loss) from investment in subsidiaries		Share of profit other comprehensive income from investment in subsidiaries	
	2017	2016 (Restated)	2017	2016 (Restated)
Trinity Securities Company Limited	26,785	27,819	104	399
Trinity Advisory 2001 Company Limited	(952)	(910)	-	-
Total	25,833	26,909	104	399

13. Investment in associate**13.1 Detail of investment in associate**

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amounts based on the equity method	
			31 March 2017 (%)	31 December 2016 (%)	31 March 2017	31 December 2016	31 March 2017	31 December 2016
Asset Backed Holdings Limited	Investments in securitisation	Thailand	49.9	49.9	50	50	3,472	3,445

(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Separate financial statements					
			Shareholding percentage		Cost		Carrying amounts based on the cost method	
			31 March 2017	31 December 2016	31 March 2017	31 December 2016	31 March 2017	31 December 2016
			(%)	(%)				(Restated)
Asset Backed Holdings Limited	Investments in securitisation	Thailand	49.9	49.9	3,532	3,532	3,472	3,445

In addition, Asset Backed Holdings Limited which operates its business in Thailand and its principal activity is investments in securitisation entities authorised by the Office of the Securities and Exchange Commission invested in subsidiary in the percentage of shareholding as follow:

Subsidiary of Asset Backed Holdings Limited	Type of business	Percentage of shareholding	
		31 March 2017	31 December 2016
		(%)	(%)
Conduit Management Services Limited	Management service for special purpose vehicles	100	100

13.2 Share of comprehensive income

During the periods, the Company has recognised its share of profit from investment in associate in the consolidated financial statements and the separate financial statements as follows:

(Unit: Thousand Baht)

Company's name	For the three-month periods ended 31 March			
	Consolidated financial statements			
	Share of profit from investment in associate		Share of other comprehensive income from investment in associate	
	2017	2016	2017	2016
Asset Backed Holdings Limited *	27	52	-	-
Total	27	52	-	-

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the three-month periods ended 31 March

Company's name	Separate financial statements			
	Share of profit from investment in associate		Share of other comprehensive income from investment in associate	
	2017	2016 (Restated)	2017	2016 (Restated)
Asset Backed Holdings Limited *	27	52	-	-
Total	27	52	-	-

* The Company's interest in the equity of Asset Backed Holdings Limited was calculated based on the financial statements which prepared by the company's management and has not yet been reviewed by its auditor.

14. Premises improvement and equipment

Movements of the premises improvement and equipment during the three-month period ended 31 March 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2017	25,530	4,309
Acquisitions during period - at cost	5,528	1,249
Disposals and write-off during the period		
- net book value	(3)	-
Depreciation for period	(2,979)	(242)
Net book value as at 31 March 2017	28,076	5,316

15. Intangible assets

Movements of the intangible assets during the three-month period ended 31 March 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2017	10,665	-
Acquisitions during period - at cost	80	-
Amortisation for period	(501)	-
Net book value as at 31 March 2017	10,244	-

(Unaudited but reviewed)

16. Short-term borrowings from financial institutions, Other short-term borrowings and Short-term unsecured debentures

(Unit: Thousand Baht)

Type	Interest rate per annum		Consolidated financial statements		Separate financial statements	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016	31 March 2017	31 December 2016
	(%)	(%)				
Short-term borrowings from financial institutions						
Promissory notes	Inter bank rate	Inter bank rate	1,415,000	1,070,000	-	-
			<u>1,415,000</u>	<u>1,070,000</u>	<u>-</u>	<u>-</u>
Other short-term borrowings						
Bills of exchange	Inter bank rate plus 0.02% - 0.60%	Inter bank rate plus 0.25% - 0.80%	413,810	840,906	363,903	790,998
			<u>413,810</u>	<u>840,906</u>	<u>363,903</u>	<u>790,998</u>
Short-term unsecured debentures						
Short-term unsecured debentures	Inter bank rate plus 0.90%	-	400,000	-	400,000	-
			<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>

There is no collateral for these short-term borrowings from financial institutions, other short-term borrowings and short-term unsecured debentures, remaining period to maturity within 1 year.

17. Securities and derivatives business payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016
Securities business payables				
Cash customers' accounts	468,655	524,981	-	-
Securities borrowing and lending payables	7,341	6,013	-	-
Add: Accrued interest	2,024	-	-	-
Total securities business payables	<u>478,020</u>	<u>530,994</u>	<u>-</u>	<u>-</u>
Derivatives business payables				
Derivatives business payables	674	1,564	-	-
Total derivatives business payables	<u>674</u>	<u>1,564</u>	<u>-</u>	<u>-</u>
Total securities and derivatives business payables	<u>478,694</u>	<u>532,558</u>	<u>-</u>	<u>-</u>

(Unaudited but reviewed)

18. Other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31	31	31	31
	March	December	March	December
	2017	2016	2017	2016
Accrued expenses	56,349	106,492	11,639	13,484
Other payables - related parties (Note 4)	-	-	73,102	25,197
Total other payables	56,349	106,492	84,741	38,681

19. Unsecured debenture

On 27 July 2016, the Company issued Baht 100 million of unsubordinated and unsecured without a debentureholders' representative debenture with interest at a fixed rate of 3.2% per annum with terms of 2 years and 3 days. It will mature on 30 July 2018.

					(Unit: Thousand Baht)	
Issue date	Number of debenture (shares)	Interest rate per annum	Term	Maturity date	Consolidated financial statements	
					31 March	31 December
					2017	2016
27 July 2016	100,000	Fixed at 3.2%	2 years and 3 days	30 July 2018	100,000	100,000
					100,000	100,000

20. Securities business income

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Brokerage fees from securities business	75,608	69,119	-	-
Fees and services income	10,074	8,319	-	-
Interest and dividend	8,093	7,960	-	-
Interest on margin loans	37,746	32,994	-	-
Total	131,521	118,392	-	-

(Unaudited but reviewed)

21. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month periods ended 31 March 2017 and 2016 are made up as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current income tax:				
Interim corporate income tax charge	7,155	5,822	480	-
Deferred tax:				
Relating to origination and reversal of temporary differences	<u>990</u>	<u>3,395</u>	<u>991</u>	<u>1,080</u>
Income tax expenses reported in the statements of comprehensive income	<u>8,415</u>	<u>9,217</u>	<u>1,471</u>	<u>1,080</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month periods ended 31 March 2017 and 2016 are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Deferred tax relating to gain (loss) on change in value of available-for-sale investments	<u>(1,834)</u>	<u>556</u>	<u>(1,809)</u>	<u>656</u>

22. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

	Consolidated financial statements		Separate financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit for the period (Thousand Baht)	31,544	32,842	31,544	32,842
Weighted average number of ordinary shares (Thousand shares)	197,495	197,495	197,495	197,495
Earnings per share (Baht/share)	0.16	0.17	0.16	0.17

(Restated)

23. Segment information

The Company and its subsidiaries are organised into business units based on its products and services. During the current period, the Company and its subsidiaries have not changed the organisation of their reportable segments.

The following tables present revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month periods ended 31 March 2017 and 2016.

(Unit: Million Baht)

	For the three-month period ended 31 March 2017				
	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	124	7	131	-	131
Inter-segment revenue	1	3	4	(4)	-
Interest income	45	7	52	(1)	51
Interest expenses	(15)	-	(15)	1	(14)
Segment profit	141	16	157	(4)	153
Unallocated expenses:					
Operating and administrative expenses					
Personnel expenses					(91)
Depreciation and amortisation					(3)
Other expenses					(19)
Income tax expenses					(8)
Profit for the period					32

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month period ended 31 March 2016					
	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	130	4	134	-	134
Inter-segment revenue	1	3	4	(4)	-
Interest income	40	12	52	-	52
Interest expenses	(14)	-	(14)	-	(14)
Segment profit	137	16	153	-	153
Unallocated expenses:					
Operating and administrative expenses					
Personnel expenses					(87)
Depreciation and amortisation					(4)
Other expenses					(20)
Income tax expenses					(9)
Profit for the period					33

24. Commitments and contingent liabilities

24.1 The Company and its subsidiaries have the outstanding rental and service commitments under long-term lease agreements for its office and equipment as follows:

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016
Payable:				
In up to 1 year	14.1	20.6	-	-
In over 1 and up to 5 years	0.5	0.8	-	-

24.2 Trinity Securities Company Limited, the Company's subsidiary, has commitments to pay the fees related to its securities business to the Stock Exchange of Thailand and Thailand Clearing House Company Limited. These comprise a monthly fixed amount and/or a percentage of trading volume each month and/or a percentage of net settlements each month.

- 24.3 Trinity Securities Company Limited, the Company's subsidiary, has commitments to pay the fees related to its derivatives business to Thailand Futures Exchange Public Company Limited and Thailand Clearing House Company Limited. These comprise a monthly fixed amount and/or the fixed payment for each purchase or sale of a futures contract transaction.
- 24.4 Trinity Securities Company Limited, the Company's subsidiary, is required to pay fee to the Office of the Securities and Exchange Commission in relation to securities business licensed for securities brokerage, securities trading, investment advisory, securities underwriting, securities borrowing and lending and private fund asset management. The fee is charged at the certain rate from the aforesaid activities.
- 24.5 Trinity Securities Company Limited, the Company's subsidiary, has commitments to pay certain service fees to Thailand Securities Depository Company Limited, as its Back Office Service Bureau. These comprise a monthly fixed amount and certain other fees as specified in the agreement.
- 24.6 As at 31 March 2017 and 31 December 2016, the Company's subsidiary has commitments in respect of futures contracts and options traded through the Thailand Futures Exchange as detailed in Note 25.2 to the financial statements.

25. Financial instruments

25.1 Fair value of financial instruments

The Company and its subsidiaries use the market approach to measure their assets and liabilities that are required to be measured at fair value by relevant financial reporting standards, except that the cost approach or income approach is used when there is no active market or when a quoted market price is not available.

Fair value hierarchy

In applying the above-mentioned valuation techniques, the Company endeavors to use relevant observable inputs as much as possible. TFRS 13 *Fair Value Measurement* establishes a fair value hierarchy categorising such inputs into three levels as follows:

- Level 1 - Use of quoted market prices in an observable active market for such assets or liabilities
- Level 2 - Use of other observable inputs for such assets or liabilities, whether directly or indirectly
- Level 3 - Use of unobservable inputs such as estimates of future cash flows

(Unaudited but reviewed)

As of 31 March 2017 and 31 December 2016, the Company and its subsidiaries had the following assets and liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements			
	31 March 2017			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments in trading securities				
Equity securities	247	-	-	247
Debt securities	-	79	-	79
Investments in available-for-sale securities				
Equity securities	133	-	-	133
Unit trusts	5	-	-	5
Debt securities	-	62	-	62

(Unit: Million Baht)

	Separate financial statements			
	31 March 2017			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments in trading securities				
Equity securities	138	-	-	138
Investments in available-for-sale securities				
Equity securities	133	-	-	133

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements				
As at 31 December 2016				
Level 1	Level 2	Level 3	Total	
Financial assets measured at fair value				
Investments in trading securities				
Equity securities	166	-	-	166
Debt securities	-	79	-	79
Investments in available-for-sale securities				
Equity securities	124	-	-	124
Unit trusts	5	-	-	5
Debt securities	-	102	-	102

(Unit: Million Baht)

Separate financial statements				
As at 31 December 2016				
Level 1	Level 2	Level 3	Total	
Financial assets measured at fair value				
Investments in trading investments				
Equity securities	7	-	-	7
Investments in available-for-sale securities				
Equity securities	124	-	-	124

Valuation techniques and inputs to Level 2 valuation

The fair value of investments in debt securities has been determined by using the yield rates of the last working day of the reporting period as announced by the Thai Bond Market Association.

During the current period, there were no transfers within the fair value hierarchy.

(Unaudited but reviewed)

25.2 Commitments in respect of derivatives trading

The fair values of financial derivatives which are the commitments of Trinity Securities Company Limited, the Company's subsidiary, are as follows:

(Unit: Million Baht)

	31 March 2017				
	Remaining period before maturity date				
	1 - 3	3 - 6	6 - 9	10 - 12	Total
	months	months	months	months	
Futures and Options					
Long position	9	3	-	-	12
Short position	137	3	-	-	140

(Unit: Million Baht)

	31 December 2016				
	Remaining period before maturity date				
	1 - 3	3 - 6	6 - 9	10 - 12	Total
	months	months	months	months	
Futures and Options					
Long position	1	1	-	-	2
Short position	174	23	-	-	197

26. Event after the reporting period

On 21 April 2017, the Annual General Meeting of the Company's shareholders approved the payment of dividend for the year 2016 at the rate of Baht 0.40 per share or in the total amount of Baht 79 million. The payment of such dividend shall be made within 12 May 2017. However, since the Company's Board of Directors previously approved an interim dividend from profit of the year 2016 amounting to Baht 0.25 per share. As a result, total dividend per share for the year 2016 is Baht 0.65 per share.

(Unaudited but reviewed)

27. Reclassification

In addition to the restatement of the prior period's financial statements as a result of the adoption of revised financial reporting standard as mentioned in Note 1.4 and Note 3 to the financial statements, the Company and its subsidiaries have reclassified certain accounts as follows:

(Unit: Thousand Baht)

For the three-month period ended
31 March 2016

	Consolidated financial statements	
	As reclassified	As previously reported
Premises and equipment expenses	-	15,326
Depreciation and amortisation	3,564	-
Other expenses	20,586	8,824

The reclassifications had no effect to previously reported profit or shareholders' equity.

28. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 11 May 2017.